

MOLOPO AUSTRALIA LIMITED

PARINGA MINING AND EXPLORATION COMPANY PLC

PROSPECTING AREA LICENCE 19

RETURN FOR THE PERIOD ENDING 30TH MARCH 1987

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APPENDICIES

Appendix 1 Detailed Diamond Drill Hole Logs for
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Appendix 2 Mineralogical Report (No. 4974)

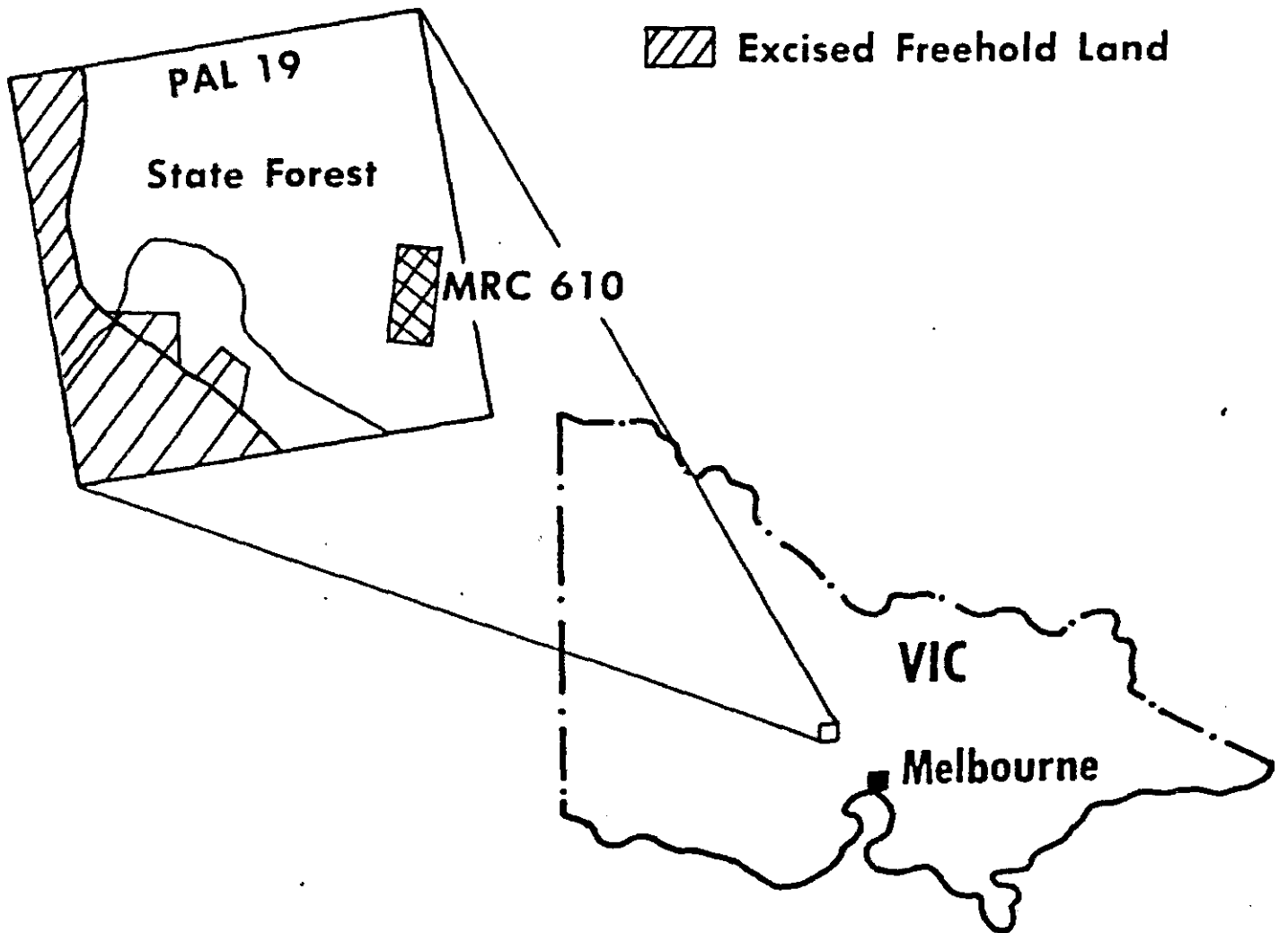
1. SUMMARY

Molopo Australia Limited has investigated the gold and antimony mineralisation associated with quartz veining at Belltopper Hill, located within Prospecting Area Licence 19.

Investigations including a diamond drill test program and detailed mine mapping concentrated on the "Missing Link", "Panama" and "West Panama" lodes. Sample analyses of the drill core intersections produced low gold values. An increasing understanding of local geology enables some explanation for this and provides encouragement for future exploration.

2. TENURE

Prospecting Area License (PAL) 19 of about 40 hectare, is situated about 3 kilometres west south-west of the township of Malmsbury, 100 kilometres north-west of Melbourne, Victoria (Figure 1), and includes Belltopper Hill. PAL 19 was granted for one year from January 9, 1986 to Paringa Mining and Exploration Company PLC (Paringa). Mineral prospects to be explored by Paringa lie within the Fryers Range State Forest which occupies most of PAL 19. Areas of private land within PAL 19 are excluded from the terms of the Licence. PAL 19 surrounds Miners Right Claim (MRC) 610 of 1 hectare held by the estate of Mr L. Gross. Paringa holds exploration interests in MRC 610 via to a farm-in agreement established on the 22nd June, 1986.



**MALMSBURY AREA
LOCATION & TITLE MAP**

Figure 1.

3. EXPLORATION HISTORY

Mining and Exploration History

Exploration and mining date from the discovery of reefs in 1876. Records of the main mining activity in the region to 1915 are poor. Total recorded production of the North Drummond Goldfield, of which PAL 19 forms a part, was about 98,000 tonnes of ore milled at an average grade of 29 g/t Au. 85% of this came from the mines south of PAL 19. The ore was almost certainly hand sorted before treatment. Greatest depths reached in the mines in the region was 244 metres (800 feet) and reefs could be traced along strike for over 610 metres.

The most recent work of significance was in 1968 to 1970 when Planet Gold Ltd ("Planet") and Centaur Mining N L ("Centaur") explored for gold and antimony.

Planet distinguished between the north-south reefs which were essentially only gold-bearing and were seen in the important mines south of PAL 19 (O'Connor, Queens Birthday) and the north-east striking shears, such as the Leven Star, which are gold-antimony bearing. More recent investigations (this report) redefine the north-south reefs to be striking (north) north-west and carrying varying concentrations of stibnite. Planet concluded that the gold and stibnite represent slightly different ages of mineralisation and that deposition was controlled by structural factors. Strongest mineralisation was postulated, but not demonstrated, to occur where these reef and shear structure cross.

This work has been reported by John Taylor & Sons (1968) and D.L. Farmer (1970) representing Planet and Centaur respectively. Exploration by Planet centred mainly outside the area of PAL 19 but a programme of work was undertaken on the Leven Star reef (MRC 610) and included geochemical soil and reef sampling. They recognised a silicified zone up to 8 metres wide and traced the

reef over a strike length of about 245 metres.

Percussion drill hole samples and channel samples returned average assay values from 6 g/t to 7.5 g/t over widths of about 2 metres and a strike length of 245 metres. (Taylor 1968).

Centaur undertook geological mapping and limited sampling of reefs. They recommended underground exploration of the Leven Star reef but apparently abandoned the area.

Since 1982, Paringa and affiliates have explored the area, acquiring colour aerial photography and concluding underground geological mapping and sampling of quartz reefs.

4. GEOLOGY

The Belltopper Hill area comprises lower Ordovician psammities (sandstones) and pelites (shales) which have been tightly folded about steep axial planes striking north north-west. Wavelength is approximately 300 metres although local reversals in bedding have been recognised which probably define parastic folding. The sedimentary sequence is covered by alluvials on the northern slopes of Belltopper Hill and outside the licence are partly covered by Quaternary basalts.

Moderate to strong faulting cuts the folded stratigraphy striking dominantly north-west to north north-west and dipping at intermediate to high angles in either direction. Mineralising fluids channeled through these brittle structures formed auriferous quartz lodes with greater width. Antimony as stibnite and other minor sulphides are present in the quartz veins.

The Missing Link Lode, striking 330° and dipping steeply east, can be traced in collapsed stopes, costeans and shafts on the surface for approximately 300 metres. (Figure 2). An adit with the portal near Back Creek intersected the Missing Link lode located at 90 metres from the portal and 55 metres from the surface. The lode was driven for about 200 metres however the drive is now collapsed at 42 metres from adit. The Missing Link adit was continued 107 metres past the main lode without cutting further significant mineralisation although a stockwork of quartz veins was intersected.

The Panama Lode systems consists of three reefs subparallel to, and west of the Missing Link lode. (Figure 2). An adit from the level of Back Creek was driven northerly for 31 metres and then cross-cut north easterly for 88 metres intersecting the West Panama Lode at 39 metres. This structure was driven north westerly for 9.5 metres. Stopping from this level (to surface?) is evident towards the end of the drive. The (north-easterly) cross-cut was extended to intersect the Panama Lode at 87 metres

which was driven north westerly. Winze development does not enable access beyond 14 metres in the Panama drive. Midway between the Panama and West Panama drives, a 10 metre southerly drive connects with the Panama shaft. It is reported that the shaft is 75.3 metres deep with three established levels including that of the adit level.

A 32 metre north-easterly cross-cut from the Panama adit intersected a near vertical fault-quartz vein development (West West Panama Lode) and was driven for 14 metres.

Other lodes within PAL 19 include (1) The Antimony Lode, which is a probable southern extension of the Panama Lode, has been worked from two adits at Back Creek level and surface pits over approximately 250 metres. (2) The Leven Star Lode which is located largely within MRC 610 and crops out over 210 metres striking north easterly and dipping steeply towards the east.

5. CURRENT INVESTIGATIONS

Work completed and reported in greater detail below includes:

- i Accurate ground survey.
- ii Drilling of three diamond drill holes, completed drill logs (Appendix i) and summary data expressed in plans accompanying this report.
- iii Sampling of selected drill core intersections for geochemical analysis.
- iv Mapping of accessible historical workings.
- v Thin section preparation and descriptions. (Appendix ii).
- vi Fluid inclusion studies.

i Survey

Preliminary ground surveys were undertaken to provide a base plan to assist geological mapping and to locate collars of the proposed drill holes, exploration adit portals and surface workings. The composite plan can be used for cross section construction and the subsequent projection of major structures.

ii Diamond Drilling

A diamond drilling programme was designed to test strike and depth continuation of the major mineralised structures, (Missing Link and Panama Lode series). Australian Diamond Drilling (Stawell, Victoria) were commissioned to drill three holes. Drilling operations began on the 6th of January and were completed on the 11th of February. Summary of the major intersections appear in Table 1.

DDH MA1

This hole drilled at 065° (mag) was planned to intersect the Panama/Antimony structure between 140 and 180 metres and the Missing Link structure between 250 and 300 metres from collar at -45° from horizontal. This would be approximately 145 metres and 240 metres below the surface and approximately 115 metres and 185 metres below historical recorded development respectively.

The hole progressively swung 16° to the east and shallowed 8° in dip. It was terminated at 298.6 metres after reaching the (probable) target. (Figure 2).

Dominant rock type is a massive, fine grained psammite which often grades into a coarser grained feldspathic psammite (Appendix ii, MAP 002). Laminated pelitic intervals are also observed in the sedimentary sequence. Sharp and gradational contacts between the pelitic and psammitic units indicate the sequence is younging upwards.

To obtain orientation of bedding, the core was aligned parallel to the hole and rotated so that S0 was striking 350° ; an assumed strike from the S0 relationships recognised in insitu outcrop throughout the Ordovician in central Victoria (Grey & Willman, 1985) and exposures in the Belltopper Hill underground workings. The two possible dip (orientations) were recorded although the steeper value is preferred owing to the chevron type folding of the Ordovician (Grey & Willman, 1985; Cox, unpublished report). S0 is west dipping with a reversal at 270 metres indicating the hole traversed an anticlinal fold closure.

A conglomerate unit consisting of pelitic clasts measuring up to 10 centimetres supported by a matrix of coarse psammite and white mica was drilled between 59.1 and 60.55 metres.

A dacitic porphyry (Appendix 2, MAP001) is intruded between 268.4 and 268.9 metres. The unit appears to have produced a narrow (1.2 centimetres) aureole on an underlying psammite and also

contains minor quartz veins.

Quartz veins comprising pyrite/stibnite mineralisation (\leq 4 centimetres thick) between 158.10 and 158.8 metres and a strongly altered, partly brecciated pelite at 170.5 metres assaying 10.88 ppm Au could represent the Panama Lode structure.

Planar, quartz veins with pyrite/stibnite between 271.4 and 279 metres and a fault zone consisting of altered fragmental and amorphous material between 281.0 and 281.7 metres could correspond to the Missing Link structure.

DDH MA2

This hole drilled at 065° (mag) was planned to intersect the West Panama Lode between 90 and 120 metres and the Panama lode between 160 and 190 metres from collar at -45° from horizontal. This would be approximately 80 and 155 metres below the surface and 65 and 120 metres below Panama Adit level respectively.

The hole progressively swung 7° to the east, shallowed 5° in dip and was terminated at 182.3 metres after reaching the target. (Figure 2).

Again the dominant rock type was fine grained psammite with compositional gradation into (laminated) pelite and a less common textural/compositional gradation into the coarse grained, feldspathic psammite unit. A dacite porphyry was drilled at 152.2 metres.

S0 appears east dipping to 60 metres where it is then reversed until the end of the hole.

The West Panama structure was intersected between 87.0 and 103 metres which includes a combined width of 50 centimetres for mineralised quartz veins. One vein at 94.0 metres is 25 centimetres thick. No samples within this intersection exceeded

0.5 ppm Au.

The Panama structure was intersected between 160 and 168.4 metres for a combined width of 15 centimetres for mineralised quartz veins. Coarse (\leq 4 millimetres) euhedral pyrite grains and larger anhedral aggregates of pyrite are recognised in some veins together with finer anhedral-subhedral grains of stibnite (/arsenopyrite). The wall rock is irregularly altered often showing "strong" bleached zones with intense disseminations of pyrite. A fault zone consisting of soft, altered, unconsolidated clay material with a possible graphitic component was intersected between 167.8 and 168.1 metres. Fine disseminations of pyrite are evident in the unconsolidated material. Quartz samples assayed over this intersection returned Au values of \leq 1.2 ppm.

Between 16.0 and 19.5 metres, massive, brecciated quartz veins with varying proportions of pyrite and stibnite were intersected. Altered host rock was also partly brecciated to varying intensities. This interval of veining and mineralisation may represent the West West Panama structure. Quartz samples assayed through this intersection returned Au values of \leq 0.8 ppm.

DDH MA3

This hole drilled at 235° (mag) was planned to intersect the Missing Link structure between 100 and 140 metres from collar at -53° from horizontal which would be approximately 95 below surface and 35 metres below (assumed) historical workings. DDH MA3 may also test for the Panama structure. The hole progressively swung 4° to the west and shallowed 6° in dip. The hole was completed at 260.65 metres. (Figure 2).

Psammitic and pelitic lithologies showed evidence of surface ground water weathering to approximately 118 metres which is 50 metres below creek level. Largely unconsolidated clays, mottled with limonite (and haematite) and grains of angular quartz were prominent to approximately 40 metres. These quartz fragments probably represented decomposed quartz veins. From 40 to 118

metres the core became more solid, although haematite (limonite) staining was still evident in and about fractures. Excluding alteration, the core became fresh at approximately 118 metres, showing the dominant intervals of fine grained psammite with interbeds of pelite and the coarse grained, feldspathic psammite unit. The latter unit appearing irregularly between 145 and 183 metres. An anticlinal closure is inferred at approximately 85 metres although this is based on one dubious east dipping reading at 81 metres.

Mineralised veins (which total 70 centimetres) between 109 and 123 metres would represent the Missing Link Lode. A 10 centimetre fault zone at 109.4 metres is probably the hanging wall structural control. Veins often show subhedral growth of stibnite along the walls with pyrite disseminated within the vein structure. Some quartz veins are fragmented. Sericite and pyrite disseminations are present in alteration zones/halo's about veins. Quartz samples assayed returned gold values of ≤ 1.7 ppm.

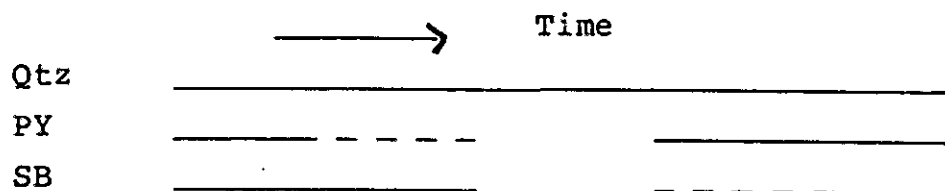
Mineralisation between 165 and 187 metres may correlate with the Panama Lode and includes a combined width of 60 centimetres for (mineralised) quartz veins sampling through this interval returned assay values of ≤ 0.7 ppm Au.

High density planar to irregular quartz veins occur between 25 to 45 metres and 58 to 65 metres. These veins do not contain obvious sulphide material however those assayed returned values of ≤ 1.8 ppm. Au.

Features common throughout the three holes include:

- 1) Quartz veins often show coarse quartz crystals aligned perpendicular to the vein wall. This is evidence for vein development in a dilational or extensional environment.

- 2) Zones of fragmented to unconsolidated core (faulting) occur at various intervals in the hole.
- 3) Pyrite (and arsenopyrite) disseminations are common in alteration zones. Pyrite is less concentrated in unaltered country rock.
- 4) Mineralisation is generally $\leq 1\%$ of total quartz vein volume.
- 5) Cross-cutting relationships and location of sulphides in a vein structure suggest a generalised paragenesis of:



- 6) This shows quartz (Qtz) was deposited throughout the mineralising event whereas pyrite (PY) and stibnite (SB) deposition was more irregular. Alteration halo's are irregularly developed about brittle structures and are not necessarily proportional to the width of the vein/fracture

i.e. - fractures often have 2.3 cm halos
 - some quartz veins (up to 8 cm) have no detectable alteration halo.

Cross-cutting relationships generally show the earlier generation veins/fractures have the better developed alteration zones.

- 7) Off-setting of veins/fractures by post-dating brittle structures is predominantly in reverse sense.

Projections of lode structures from historical workings through drill core intersections are shown in Figure 3a through c. Also represented are assumed lode intersections in one hole projected through a section of another hole. A comparison between both

types of projections enables changes in the geometry of lode structures to be recognised.

Cross-sections (Figure 3a through c) show the Missing Link lode has probably steepened along a northerly strike. The West Panama lode probably pinched out along a southerly strike since there is no significant mineralisation in MA1 where the MA2 projection would intersect. The Panama structure appears to shallow in the north from the MA2 Panama projection and intersection.

iii Geochemical Analysis of Selected Drill Core Intersections

(Table 1)

Hole	Interval	Assays (Weighted Average) in ppm		Comments
		Au	Sb	
MA1	158.10 - 158.25	2.000	170	Panama Lode?
MA1	158.75 - 158.78	5.100	15	Panama Lode?
MA1	170.40 - 170.45	10.830	290	Intense alteration zone - associated with Panama Lode
MA2	16.60 - 16.70	0.383	8	West West Panama Lode?
MA2	19.10 - 19.14	0.833	55	West West Panama Lode?
MA2	84.30 - 84.45	0.267	7	West Panama Lode?
MA2	91.55 - 91.6	0.483	330	West Panama Lode?
MA2	93.70 - 94.10	0.275	10	West Panama Lode?
MA2	99.29 - 99.35	0.333	30	West Panama Lode?
MA2	163.25 - 163.60	0.242	8	Panama Lode
MA2	164.15 - 164.27	0.475	9	Panama Lode
MA2	166.20 - 166.35	0.125	8	Panama Lode
MA2	167.45 - 168.10	1.220	280	Panama Lode
MA2	168.30 - 168.35	1.020	200	Panama Lode
MA3	35.30 - 35.60	1.830	190	Quartz vein stockwork
MA3	40.20 - 40.40	0.742	15	Quartz vein stockwork
MA3	109.20 - 109.31	1.700	45	Missing Link
MA3	114.95 - 115.05	0.317	10	Missing Link Lode
MA3	121.80 - 122.00	0.433	6	Missing Link Lode
MA3	123.10 - 123.35	0.733	10	Missing Link Lode
MA3	179.70 - 179.92	0.733	20	Panama Lode?

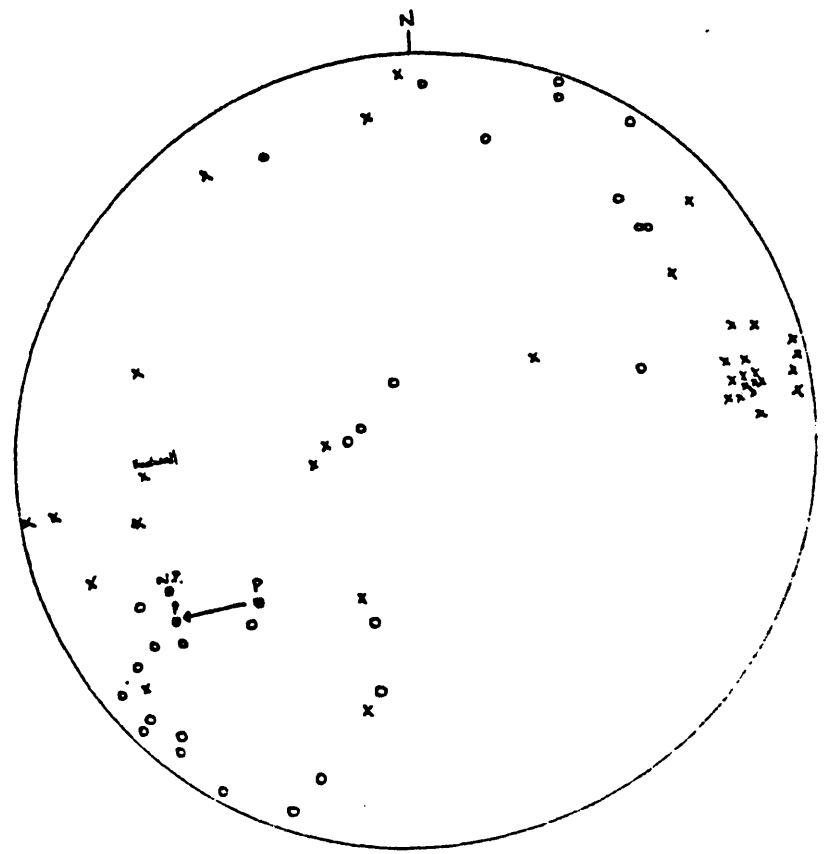
iv Mapping

Mapping of accessible historical workings was carried out on a 1:100 scale and include the Missing Link Adit & Drive, (Figure 4) the Panama adit and cross-cut and the Panama, West Panama and West West Panama drives. (Figure 5). The objective of the mapping exercise was to gain a greater understanding of the local geology and ultimately the structural controls on mineralisation.

Bedding (S0) relationships are often difficult to define in that they may either be confused with the penetrative cleavage developed in the pelitic units or degraded due to surface weathering of the adit/drive walls and roof. In the Missing Link adit S0 is predominantly west dipping although numerous reversals have been recognised in the vicinity of the drive. This may be due to parasitic developments, ("dragging" by the Missing Link brittle structure). Within the Panama adit, cross-cut and associated drives, S0 is consistently west dipping. Minor evidence indicates S0 is plunging shallowly to the north.

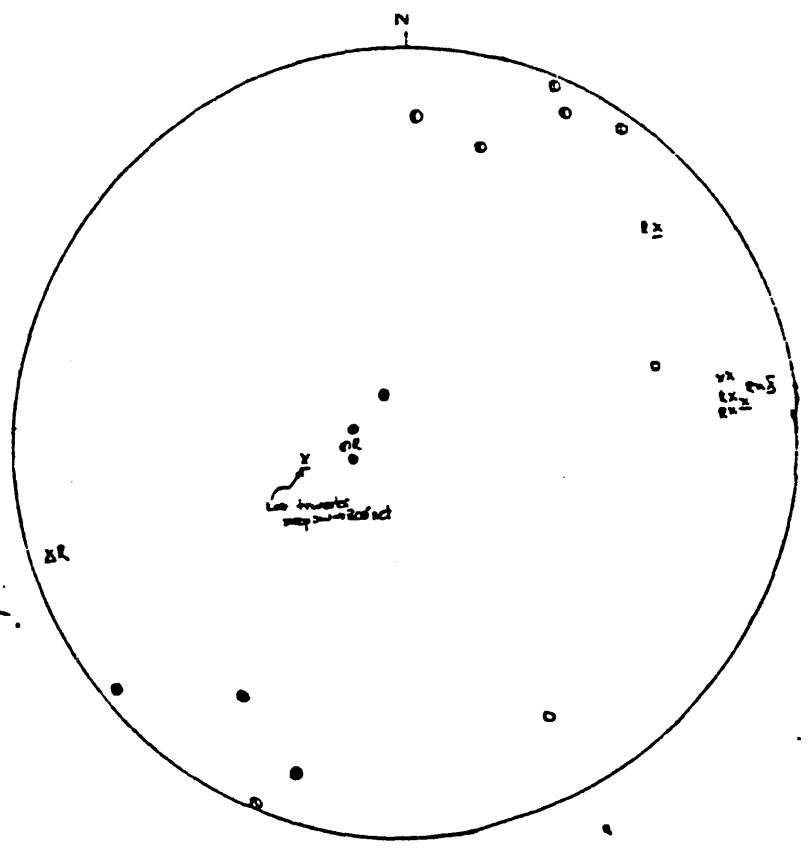
Brittle structures including veining strike generally between north-west to north north-west and dip either direction. An equal area projection from the Panama adit, cross-cut and associated drives shows specific relationships between structures (Figure 6). Faults and some fractures strike predominantly between $350-360^{\circ}$ and dip steeply towards the west; or parallel to S0. Veins strike at a low angle to the faults (between $300-340^{\circ}$) and generally dip steeply towards the east. This relationship is consistent with all lode structures investigated and "thicker" (i.e. > 10 centimetres) quartz veins in the Missing Link adit. That is, major dilational zones dipping east and therefore opposite to S0 (Figure 6) shows the West Panama and Panama lodes dip at a shallower angle than most veins.

Lode structures appear to be controlled by footwall and hangingwall brittle structures which are irregularly developed and not always obvious. Lodes sometimes appear controlled by other faults (fractures) which are orientated at low to



X : Poles to fractures/faults
 O : Poles to veins (→ lodes)
 W.P. : West Panama Lode.
 P. : Panama Lode
 (Equal Area Projection)

Figure 6. Orientations of brittle structures.



o: Poles to vein; being cross-cut.
 ●: Poles to vein; being displaced
 x: Poles to fracture; displacing;
x: Poles to fault.
x: Poles to fault; crosscutting.
 R: "Reverse" sense of displacement.
 (Equal Area Projection)

Figure 7. Cross-cutting relationships between brittle structures

*NB. Data for the construction of these nets was obtained from the Panama Adit and associated historical workings. (see Fig. 5.)

intermediate angles to the major structure. This is evidenced in the West Panama drive where steep, west dipping fractures truncate the quartz zone and in the Missing Link drive/adit intersection where strong north-north east faulting looks to re-orientate the major dilational zone. A fracture developed adjacent to, and projecting into the Panama lode may explain the re-orientation and steepening of the latter along the northerly strike.

Multiple generations of brittle structures have developed as evidenced by cross-cutting relationships. Figure 7 which is specific to the Panama workings show that (some) faults/fractures from the steep west approximately 355° set cross-cut and often displace veins. Displacement is ($\leq 25\text{cm}$) dominantly in reverse sense.

vi Fluid Inclusion Studies

Samples of quartz have been collected from Belltopper Hill reef systems for fluid inclusion studies. Assuming the inclusions represent actual samples of fluids existing during ore and gangue deposition (Roedder, 1979), petrography and measurements of vapour-liquid phase homogenisation temperatures contribute to a compositional and physical description of the ore-forming fluid.

The relatively high proportion of stibnite in veins at Belltopper Hill is considered unusual and therefore a chemical and physical evaluation of the ore forming fluid is warranted. This may provide a better understanding on the style of mineralisation and possible fluid source which would assist further exploration efforts. Preliminary investigations have used two samples for petrography and heating using an adapted U.S.G.S. Gas-Flow Heating/Freezing System at Monash University, Melbourne.

Petrography. Fluid inclusions have been classified according to their phase relations at 25°C and includes the presence of immiscible liquid phases. As a result two inclusion types have been identified.

These are:

Type 1: Liquid rich inclusions. These are two-phase (liquid-vapour) in which the vapour occupies between 2 and 30% of the total inclusion volume. This type of inclusion is the dominant fluid inclusion type observed, and measures approximately between 3 and 15 micrometres.

Type 2: CO₂ - rich inclusions. These are three-phase (liquid-liquid-vapour) and contain liquid CO₂ coexisting with liquid H₂O at room temperature. These CO₂ inclusions are relatively large (10-20 micrometres) and contain vapour proportions of approximately 10% of total inclusion volume.

It is not possible to classify the inclusions into primary populations (i.e. those inclusions entrapped during crystal growth) owing to the high proportion of secondary inclusions, (i.e. those associated with past crystallisation fracturing).

Temperatures of Homogenisation. Filling temperatures of fluid inclusions are obtained by heating the inclusions until the vapour phase homogenises with the liquid phase (TH) Figure 8 shows a wide range of TH values. Since the fluid inclusions cannot be classified into relative time of entrapment (see above), it is not possible to conclude the thermal evolution of the mineralising fluid. It can be inferred however that the fluid would have cooled in time, therefore higher temperatures (ie 270°C) would have represented thermal conditions of the "early" fluid. Later pressure corrections may have to be applied to the TH data if it is assumed mineralisation was synchronous with Greenschist metamorphism. (See Discussion section).

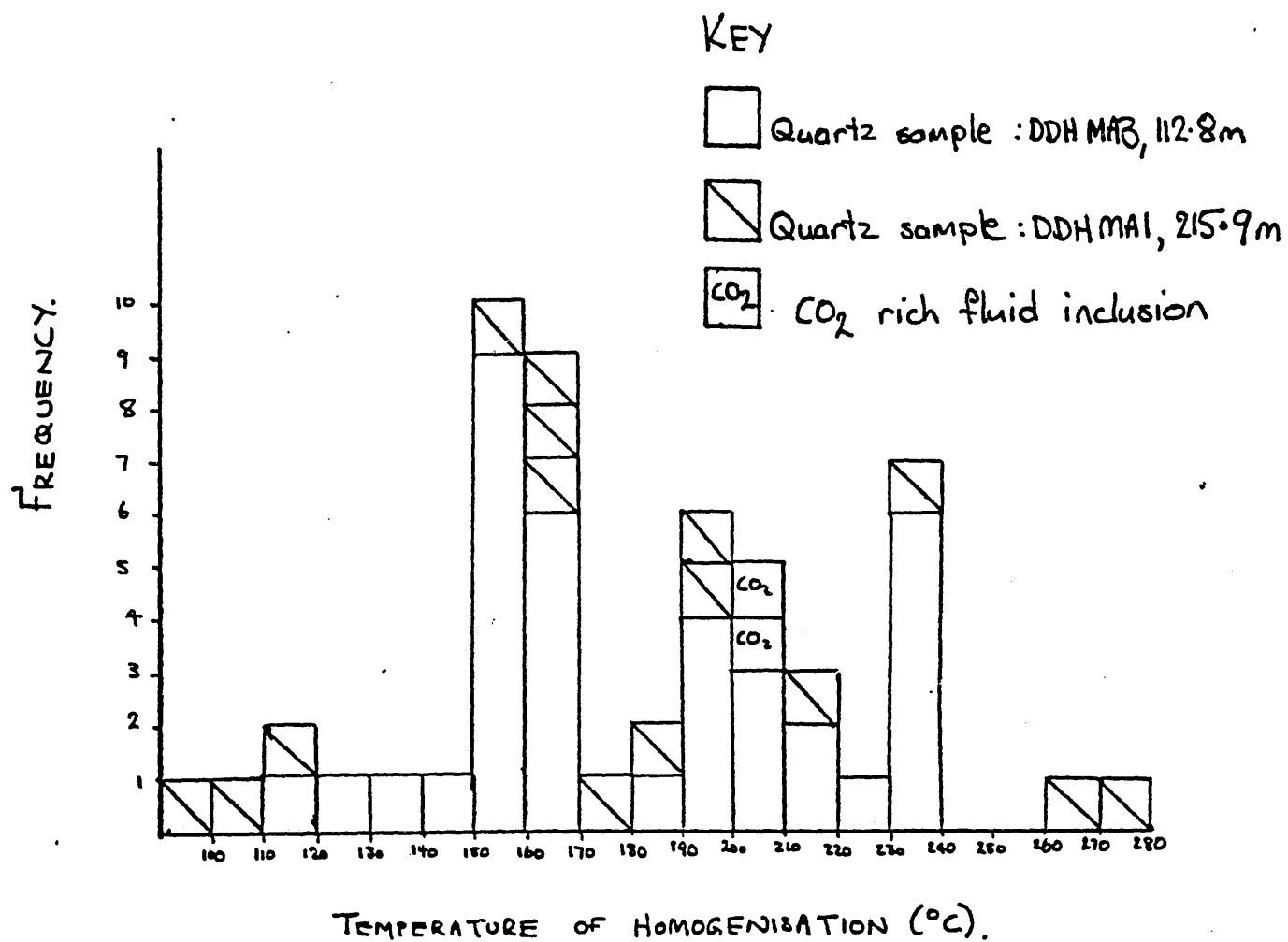


Figure 8. Histogram of Fluid Inclusion Temperatures of Homogenisation.

6. DISCUSSION

Brittle structures developed at Belltopper Hill can be broadly divided into two groups:

1. Faults and fractures which show relatively minor evidence for fluid movement. These are usually concordant with bedding and have developed by a reverse sense of displacement as evidenced by displacement relationships with earlier structures (veins).
2. Dilational quartz filled structures which generally strike at low angles to bedding. Thicker veins including the mineralised lodes dip in the opposing direction to bedding at intermediate to high angles and often have associated footwall and hanging wall faults/fractures.

These relationships indicate brittle structure developed late relative to folding, although during the same tectonic event since reverse faulting and folding are crustal shortening processes. This is consistent with Cox (unpublished report) who claims that structural relationships for the central Victorian Ordovician sequence show that initial shortening has occurred by folding and cleavage development with the propagation of reverse faults late during fold growth.

It can subsequently be inferred that auriferous Belltopper Hill lodes also developed within reverse faults. Zones of dilation are developed where refraction of reverse faults across folded strata causes local fault orientation to be inclined to the bulk displacement direction. (Figure 9). This fault refraction is evidenced by the relatively shallowly dipping Panama and West Panama lodes.

Vein geometries of this type are also important gold producers at

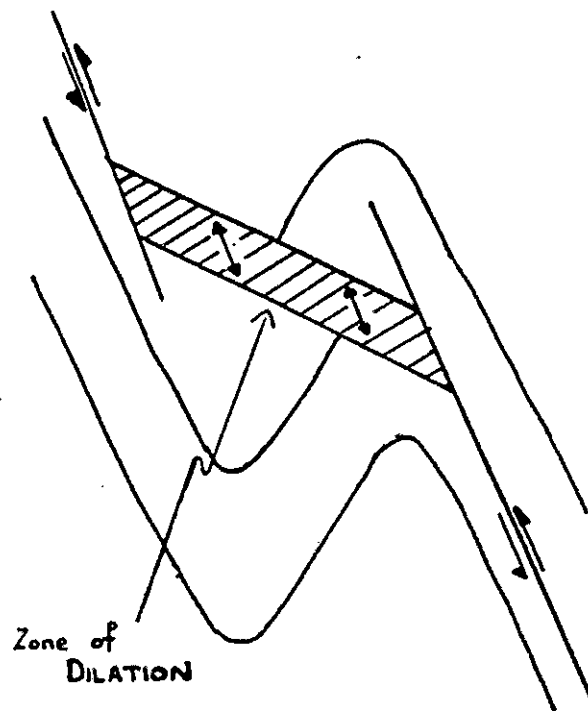


Figure 9. Cross-section through folded stratigraphy showing development of a (reverse) fault controlled dilational zone. (After Cox, written comm.)

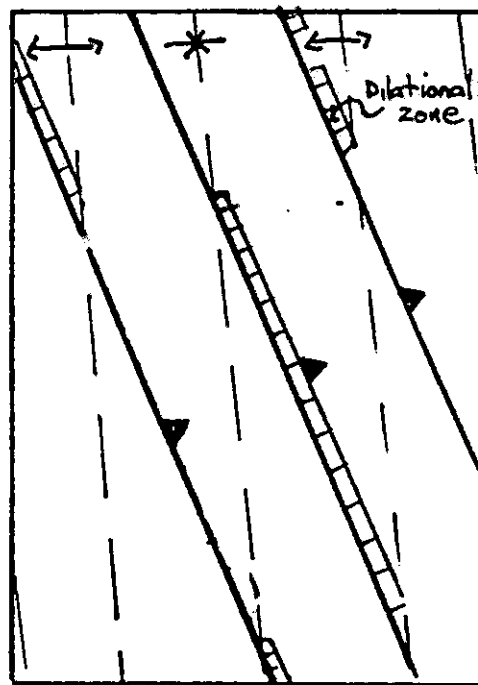


Figure 11. Hypothetical plan showing development of dilational zones when the fault cross-cuts bedding.

Ballarat East, Chewton and Daylesford, (Cox, 1984). Bedding parallel faults probably related to flexural slip during folding were non-dilatant zones and therefore remained relatively impermeable to mineralising fluids at Belltopper Hill. These are important at Ballarat West and Bendigo gold fields which may reflect greater intensity faulting at the latter locations. Narrower vein systems which show quartz crystal growth normal to the vein wall have been generated in extension fractures which have developed in response to faulting.

This structural model has significant economic implications. At Belltopper Hill, the east dipping mineralised lodes will pinch out when a fold hinge is crossed and the fault structure becomes bedding parallel. However, due to the lodes striking at oblique angles the model requires modifications. Where the mineralised structure intersects the fold axial plane, the structure will adopt an intermediate plunge therefore restricting the geometry (dimensions) of the lode at depth (Figure 10). These cross-cutting relationships between folds and lodes will also restrict the strike development of the latter (Figure 11). Zones of extensive dilation which are favoured sites for gold mineralisation will consequently have specific strike and plunge limitations. This relationship is probably evidenced in DDH MA1 where a fault and only minor mineralisation were recognised along the Missing Link lode projection (Figure 3a).

Post mineralisation deformation is indicated by brecciation of some veins which may mechanically liberate the gold and concentrate it in these latter structures.

Gold-quartz vein deposits in Central Victoria were synchronous with regional deformation and associated low-grade metamorphism of the Ordovician sediments in the middle Devonian Tabberabberan Orogeny. (Cox, 1984). These timing relationships and the lack of extensive wall rock alteration attest to (mineralising?) fluids being evolved from the regional metamorphic event. It is not possible however to predict if the gold was liberated from the sediments during the Orogeny, or derived from another source.

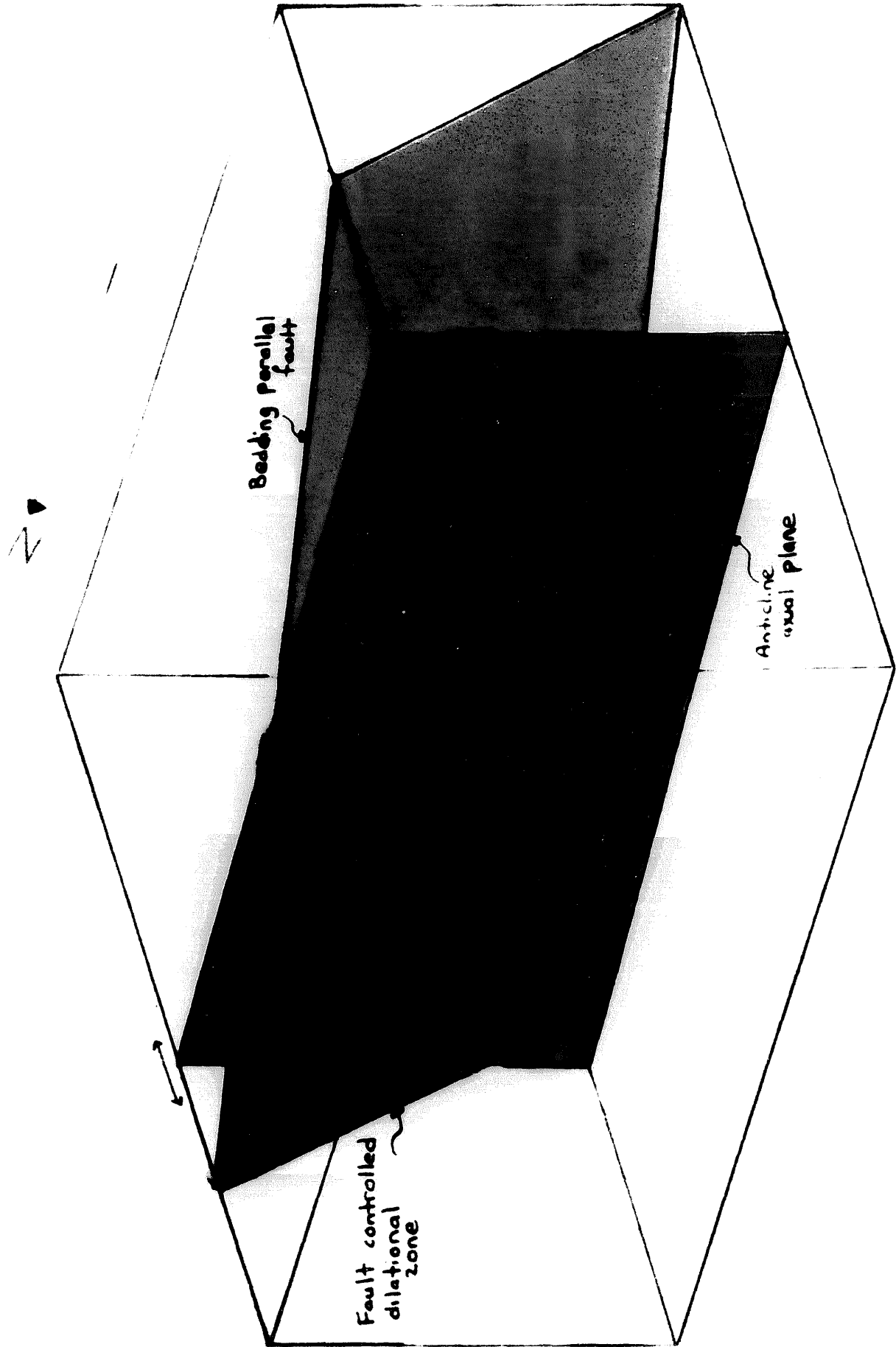


Figure 10. Isometric view of the structural relationships at Belltopper Hill showing the intermediate plunge of the dilational zone as it intersects the fold axial plane

Fluid inclusion studies did not reveal a specific style of mineralisation that could explain the relatively high stibnite content of the veins, however the enriched CO₂ content is typical of metamorphic fluids. (Wall, written communication). Further, the fluid-vapour homogenisation temperatures are consistent with Greenschist metamorphism.

7. CONCLUSIONS

A diamond drill test program, underground geologic mapping and preliminary fluid inclusion studies indicate:

- 1) Gold and stibnite mineralisation is located in fault controlled dilational quartz veins. Footwall and hanging wall faults may contain gold liberated from post-mineralisation deformation.
 - 2) Lode structures are developed when discordant to bedding but will pinch out along strike and down plunge when intersecting a fold axial plane to become bedding parallel.
 - 3) Lithology type would represent another mineralogical control in that brittle structures propagate more readily in psammitic units. A graphitic component in the host rock would enable fluid reduction causing a decrease in the stability of gold (-bisulphide?) complexes and therefore facilitating gold deposition.
 - 4) Ore developments above the Panama and Missing Link Adit levels are largely mined out.
 - 5) Mineralised structures are narrow. This may be partially explained in the drill core by the incorrect positioning of drill holes with reference to the more recently developed structural model of mineralisation.
 - 6) Geochemical analysis of selected drill core intervals returned low gold values.
 - 7) Low grade gold values in relatively narrow structures would necessitate considerable strike and plunge construction of the lodes assuming they do not have economic alteration.
-
- 8) Mineralising fluids do not appear to have evolved from a local source which may have constrained exploration targets.

9) . Future exploration should be directed at determining:

- i) favourable sites for fault controlled dilational zones and;
- ii) stratigraphic horizons most suitable for fracture propagation and gold deposition.

8. RECOMMENDATIONS

Continued exploration of PAL 19 is warranted to apply the mineralised, dilational structure model in search of favourable locations which may host economic gold mineralisation. Historic mine workings previously thought to have been alluvial operations are now considered to have involved primary gold sources. This increases the strike length potential of mineralised, fault controlled, dilational structures.

It is proposed to:

- 1) Complete detailed geological mapping of the Panama and Missing Link structures and projections.
- 2) Conduct detailed mapping of sub-parallel structures including the Leven Star Lode.
- 3) Consider observed structures and lithological distribution in terms of the "mineralised dilational" model.
- 4) If considered warranted, design a drilling program to test for economic mineralisation.

9. REFERENCES

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Appendix ii

Mineralogical Report (No. 4974)

Pontifex & Associates Pty. Ltd.

31

TEL. 332 6744
A.H. 31 3816

26 KENSINGTON ROAD, ROSE PARK
SOUTH AUSTRALIA

P.O. BOX 91, NORWOOD
SOUTH AUSTRALIA 5067

MINERALOGICAL REPORT NO. 4974

2nd April, 1987

TO:

Mr. M.K. MacLennan
Paringa Mining & Exploration Co. P.L.C.
(Molopo Australia Ltd.)
33rd Floor, B.H.P. House
140, William Street
MELBOURNE VIC. 3000

YOUR REFERENCE:

Order No. 1457
Your letter dated 16/3/1987

MATERIAL:

Core and Rock Samples
Malmsbury Vic. Project

IDENTIFICATION:

MAP 001 to MAP 006

WORK REQUESTED:

Thin and polished section preparation,
and report with particular comments on
alteration mineralisation

SAMPLES & SECTIONS:

Returned to you with this report



PONTIFEX & ASSOCIATES PTY. LTD.

COMMENTS

The six rocks submitted are described from thin section, and the sulphides in MAP 004 and MAP 005 from polished surfaces. Particular attention is given to alteration as requested.

Samples MAP 001 and MAP 006 are porphyries of dacitic (tonalitic) composition, conceivably representing dykes or high-level (?small) intrusives. They have been modified by hydrothermal clay-sericite-carbonate alteration, with rare pyrite.

Samples MAP 002 to MAP 004 are pelitic-sandy sediments in which the intergranular matrix has been hydrothermally altered as follows:

MAP 002	to fine biotite, rarer fine quartz, sericite, trace carbonate;
MAP 003	to very fine carbonate, diffuse quartz micromosaic, and micas;
MAP 004	has sequence of wall rock alteration zones conformable to the margins of a quartz vein. The vein has an inner selvage of albite, a thin outer alteration selvage of concentrated sericite; then a wide zone of silicification + arsenopyrite and minor sericite; gradational into an outermost zone of intergranular fine sericite-biotite-quartz-carbonate, and containing more pyrite than arsenopyrite.

Sample MAP 005 is a fine muscovite-rich shale, with laminae of fine carbonate, scattered pyrite and arsenopyrite, probably representing a hydrothermal alteration/mineralisation zone.

Trace extremely fine chalcopyrite occurs in MAP 004 and MAP 005. One crystal of galena + sulphosalt occurs in the quartz vein in MAP 004. Trace minute inclusions of pyrrhotite and a ?sulphosalt occur in two crystals of arsenopyrite in MAP 005.

MAP 001

(Biotite), plagioclase-porphyrific dacite or tonalite porphyry; fairly extensive clay-sericite and carbonate alteration of plagioclase and biotite; trace pyrite.

This is an altered porphyry, similar to MAP 006. Phenocrysts consist of euhedral plagioclase crystals (about 25 % of the whole rock), rounded quartz crystals (2-3 %), all with an average size of 3 mm; also microphenocrysts of biotite (10 %), average size 1 mm.

The plagioclase phenocrysts are locally clustered, and very extensively altered to very fine clay-sericite and subordinate carbonate. The biotite phenocrysts are completely altered to muscovite, and carbonate, clouded with extremely fine titaniferous oxides.

These components are randomly disposed through a groundmass of quartz-plagioclase mosaic, grain size of 0.3 mm, with minor scattered fine biotite. The groundmass plagioclase shows relatively moderate argillic alteration, and the biotite more extensive sericite-carbonate alteration.

Trace very small cubes of pyrite are present, and a barren quartz vein cuts the rock.

MAP 002

Weakly bedded, gritty, very coarse (feldspathic) quartz sandstone; extensive matrix of finer detrital quartz, hydrothermal and/or metasomatic biotite, and lesser secondary quartz.

This is a weakly bedded to massive, fairly homogeneous sediment. It is dominated by a very loosely packed aggregate of subrounded to rounded quartz grains (50-60 %), weakly altered plagioclase grains (10 %), and rare lithic detritus, all with a grainsize of 0.5 to 3 mm, average about 1.5 mm. About one half of the quartz grains are single-crystal, and the other half of them are polycrystalline, due to recrystallization at their source.

The matrix filling the space between these grains, and tending to form thin, very poorly defined beds, consists largely of fine quartz sand grains which themselves have an extensive intergranular matrix of fine biotite, rarer sericite and secondary 'cherty' quartz, disseminated leucoxene and trace carbonate.

The biotite is mostly random, locally weakly schistose, and together with the secondary fine quartz, appears to have formed by hydrothermal-alteration (or metasomatic) agencies.

MAP 003

Massive and predominantly medium-grained sandstone; extensive pelitic matrix, and generally finer, intergranular, hydrothermal (?metasomatic) quartz, micas and carbonate; veins of coarse prismatic quartz + rare carbonate.

This is a massive sediment composed of an intricate mixture of roughly three different components:

1. 30-40 % detrital subangular to subrounded quartz grains, and rarer plagioclase, 0.15 to 0.6 mm size;
2. 40 % less clearly defined detritus, essentially as a matrix to these quartz grains, about 0.1 mm size, including quartz, fine (detrital) micas, gradational into:
3. 20 % ubiquitous, even more poorly defined and commonly finer, carbonate, sericite, localised biotite, vague cherty quartz, and leucoxene, which may be partly low-grade metamorphosed detritus, but appears to be mostly due to 'hydrothermal' (?metasomatic) alteration, which has extensively permeated the intergranular areas of the original sediment.

A vein of coarse prismatic quartz, incorporating minor drusy vugs, and rare carbonate cuts the rock, but there is no increase in, or different style of, alteration adjacent to the vein margins.

Rare trace minute grains of pyrite occur in the sediment.

MAP 004

Vuggy quartz vein + trace pyrite, inner selvedge of albite, and carrying rare crystals of arsenopyrite and of galena + sulphosalt. Zones of alteration within sediment matrix, in order, away from the vein are:

1. concentrated sericite;
2. silicification + arsenopyrite, minor sericite;
3. fine sericite, biotite, carbonate, with more pyrite than arsenopyrite.

One end of this core sample is a vein of coarse prismatic quartz crystals, incorporating minor vugs and trace very fine pyrite. This vein has an internal selvedge, about 1 mm wide, against its contact with the host rock, of euhedral albite crystals based on the contact and growing into the vein-quartz.

Immediately on the other side of the contact, also for a width of about 1 mm, there is a wall rock alteration selvedge, albeit discontinuous, of relatively very concentrated sericite.

On the outer side of this sericite selvedge, for a width of at least 15 mm into the rock, is an alteration zone, conformable with, and related to, the vein, dominated by diffuse 'cherty' secondary quartz carrying minor scattered sericite (or fine muscovite). This is hydrothermal alteration which replaces the original sediment matrix, with residuals of original detrital quartz sand grains (50 % of the band), now incorporated in the new silicification.

One coarse crystal of galena, and one crystal of arsenopyrite, occur actually in the quartz vein. The galena has minor inclusions of a sulphosalt (?probably Ag-Pb-rich).

Numerous euhedral crystals of arsenopyrite, about 3 mm size, are randomly disposed through this silicification/alteration band; very small prisms and needles of rutile (derived from groundmass leucoxene?) are also scattered, and some occur as inclusions in arsenopyrite.

MAP 004

Vuggy quartz vein + trace pyrite, inner selvedge of albite, and carrying rare crystals of arsenopyrite and of galena + sulphosalt. Zones of alteration within sediment matrix, in order, away from the vein are:

- 1. concentrated sericite;
- 2. silicification + arsenopyrite, minor sericite;
- 3. fine sericite, biotite, carbonate, with more pyrite than arsenopyrite.

One end of this core sample is a vein of coarse prismatic quartz crystals, incorporating minor vugs and trace very fine pyrite. This vein has an internal selvedge, about 1 mm wide, against its contact with the host rock, of euhedral albite crystals based on the contact and growing into the vein-quartz.

Immediately on the other side of the contact, also for a width of about 1 mm, there is a wall rock alteration selvedge, albeit discontinuous, of relatively very concentrated sericite.

On the outer side of this sericite selvedge, for a width of at least 15 mm into the rock, is an alteration zone, conformable with, and related to, the vein, dominated by diffuse 'cherty' secondary quartz carrying minor scattered sericite (or fine muscovite). This is hydrothermal alteration which replaces the original sediment matrix, with residuals of original detrital quartz sand grains (50 % of the band), now incorporated in the new silicification.

One coarse crystal of galena, and one crystal of arsenopyrite, occur actually in the quartz vein. The galena has minor inclusions of a sulphosalt (?probably Ag-Pb-rich).

Numerous euhedral crystals of arsenopyrite, about 3 mm size, are randomly disposed through this silicification/alteration band; very small prisms and needles of rutile (derived from groundmass leucoxene?) are also scattered, and some occur as inclusions in arsenopyrite.

MAP 004 cont.

The outer margins of this arsenopyrite-siliceous alteration zone grade into the host rock which has an intergranular matrix altered to extremely fine micas and carbonate with rarer quartz, as in MAP 003. Minor crystals of arsenopyrite occur in this zone, small crystals of pyrite and networks of pyrite are scattered and slightly more abundant than the arsenopyrite. Trace blebs of chalcopyrite also occur in this outer zone.

In summary, the vein and wall rock alteration sequence is:

1. vuggy quartz vein + rare pyrite, arsenopyrite, galena + sulphosalt;
2. inner selvedge of albite;

Contact

-
3. narrow outer selvedge of concentrated sericite;
 4. wide zone of extensive silicification + minor sericite, also scattered arsenopyrite (and rutile), grades into
 5. outer zone of intergranular, very fine sericite, biotite, carbonate alteration; less quartz than in 4., more pyrite than arsenopyrite.

MAP 005

Fine muscovite shale; laminae of extremely fine carbonate, scattered pyrite and arsenopyrite, probably part of an alteration/mineralisation zone, but not necessarily specifically related to the quartz vein in this rock, trace chalcopyrite and ?sulphosalt.

This is a much finer and more homogeneous sediment than MAP 002 to MAP 004; it is a shale, with no quartz. At least 80 % of it consists of sericite (fine muscovite), which is strongly schistose, albeit with a superimposed conjugate set of flakes criss-crossing the dominant apparent primary (S_1) cleavage.

Variably continuous laminae of extremely fine carbonate occur along the main foliation and in vague patches, to form about 10 % of the rock. It is not certain if this carbonate is a metamorphically recrystallized indigenous component, or whether it (and indeed some of the fine muscovite) represents hydrothermal alteration (as the same minerals in other sediments represent). The presence of minor stringers of fine carbonate, and of scattered arsenopyrite, suggest the latter genesis.

Pyrite (5-7 %) occurs as diffuse microporous 'grains' about 0.2 mm size, and numerous clusters of these to 3 mm, vaguely scattered along the main foliation. Rarer arsenopyrite crystals (2-3 %), less than 1 mm size, are also scattered. These sulphide crystals are essentially authigenic, but probably part of an alteration/mineralisation event, adjacent to quartz veining. A short vein of relatively euhedral pyrite crystals and one arsenopyrite crystal cuts across the foliation; another pyrite stringer has trace sphalerite and chalcopyrite.

A vein 10 mm wide, of coarse prismatic quartz, enclosing rare carbonate crystals and rare vugs cuts this rock, but without any distinctive wall rock alteration which can be directly related to it as in MAP 004. This vein does carry accessory fine pyrite, and accessory small muscovite flakes along its inner margins.

MAP 005 cont.

Rare, extremely small grains (0.03 mm) of chalcopyrite occur in the vein and scattered through the adjacent rock. Rarer, smaller (0.01 mm) inclusions of pyrrhotite, chalcopyrite, and a strongly anisotropic apparent sulphosalt (?Sb, As, Pb or Ag-rich) occur in some of the arsenopyrite crystals.

MAP 006

Biotite-quartz-plagioclase microporphyritic dacite (or tonalite porphyry); advanced sericitic alteration + clays, accessory pyrite.

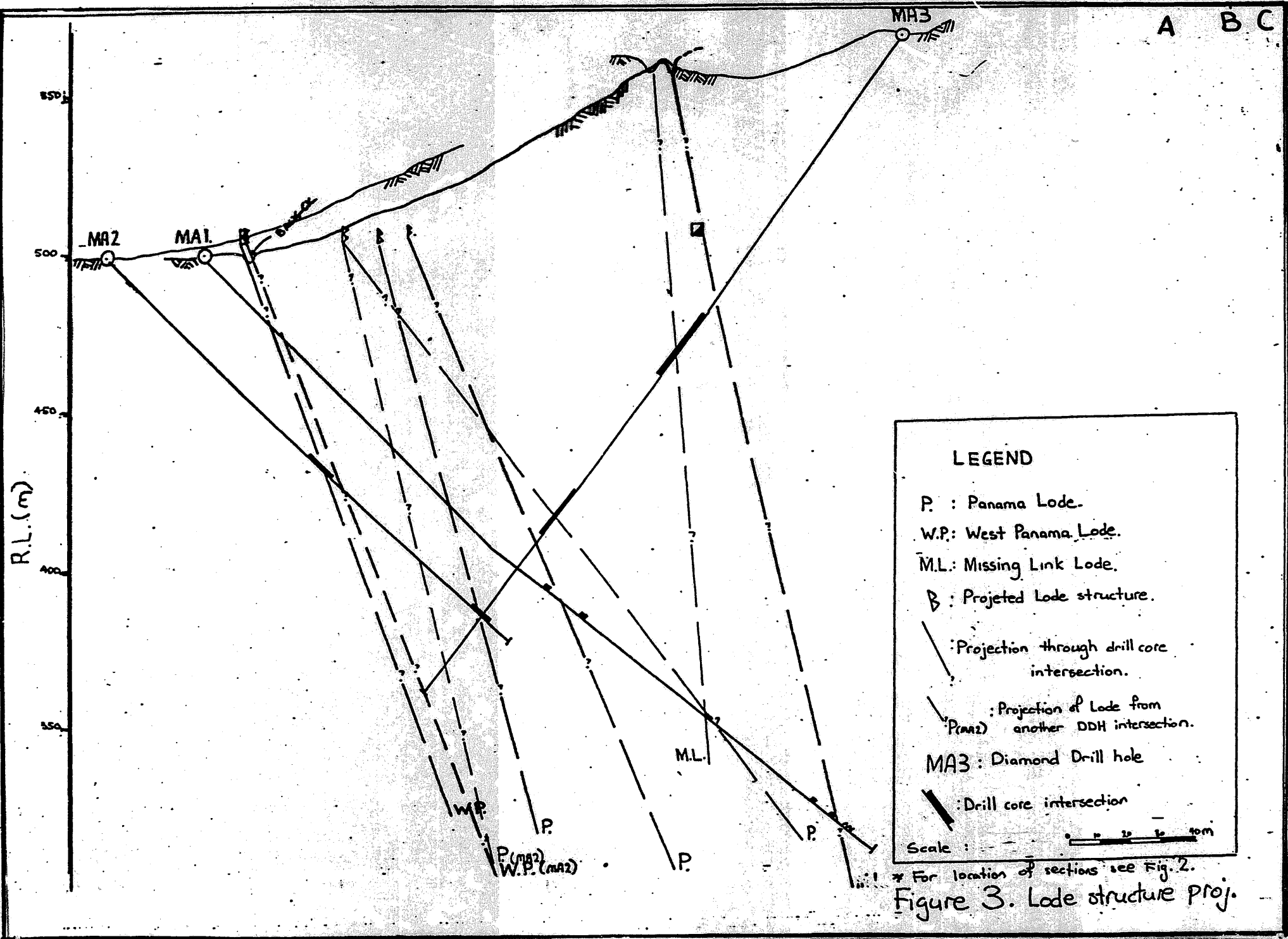
This is a porphyry, similar to MAP 001, but with far more abundant quartz phenocrysts. Phenocrysts of 1 to 2.5 mm size consist of:

subrounded quartz crystals	10-15 %
altered plagioclase, locally clustered	10-15 %
altered biotite	10 %

The plagioclase phenocrysts are mostly, almost completely altered to clay-sericite, and the biotite is extensively altered to muscovite, with the consequent release of extremely fine titaniferous grains. This alteration appears to be essentially hydrothermal, but accentuated by weathering. The carbonate alteration seen in MAP 001 does not occur in this rock.

The groundmass consists of a fairly homogeneous micromosaic (0.15 mm size) of quartz, weakly altered plagioclase, with minor scattered fine altered biotite.

Accessory cubes of oxidised pyrite are scattered.



R.L. (m)

550
500
450
400
350

A B C

MA3

MA2

MA1

LEGEND

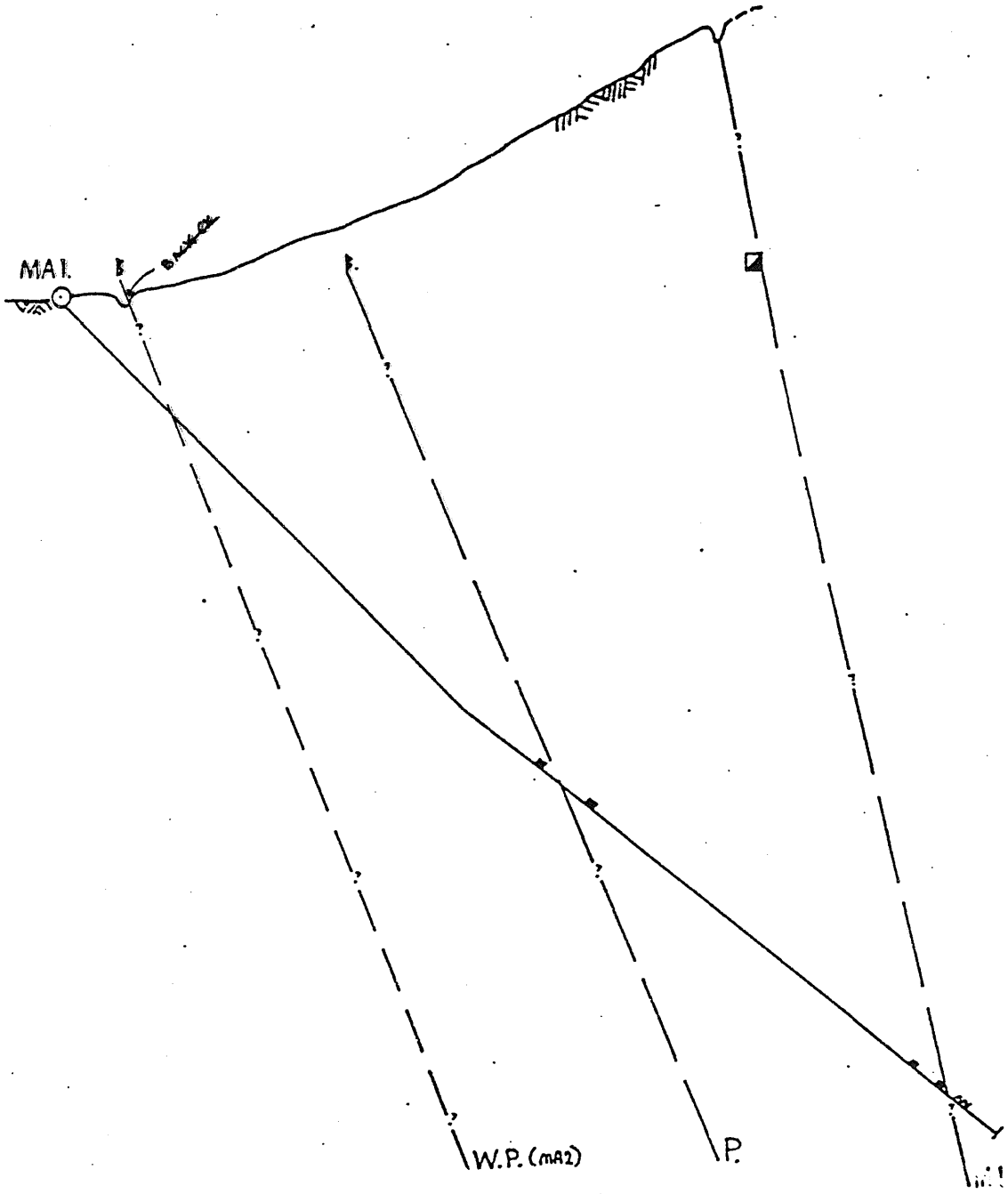
- P : Panama Lode.
- W.P. : West Panama Lode.
- M.L. : Missing Link Lode.
- ▾ : Projected Lode structure.
- : Projection through drill core intersection.
- - - : Projection of Lode from P(MA2) another DDH intersection.
- : Diamond Drill hole
- ▬ : Drill core intersection

Scale : 0 20 40m

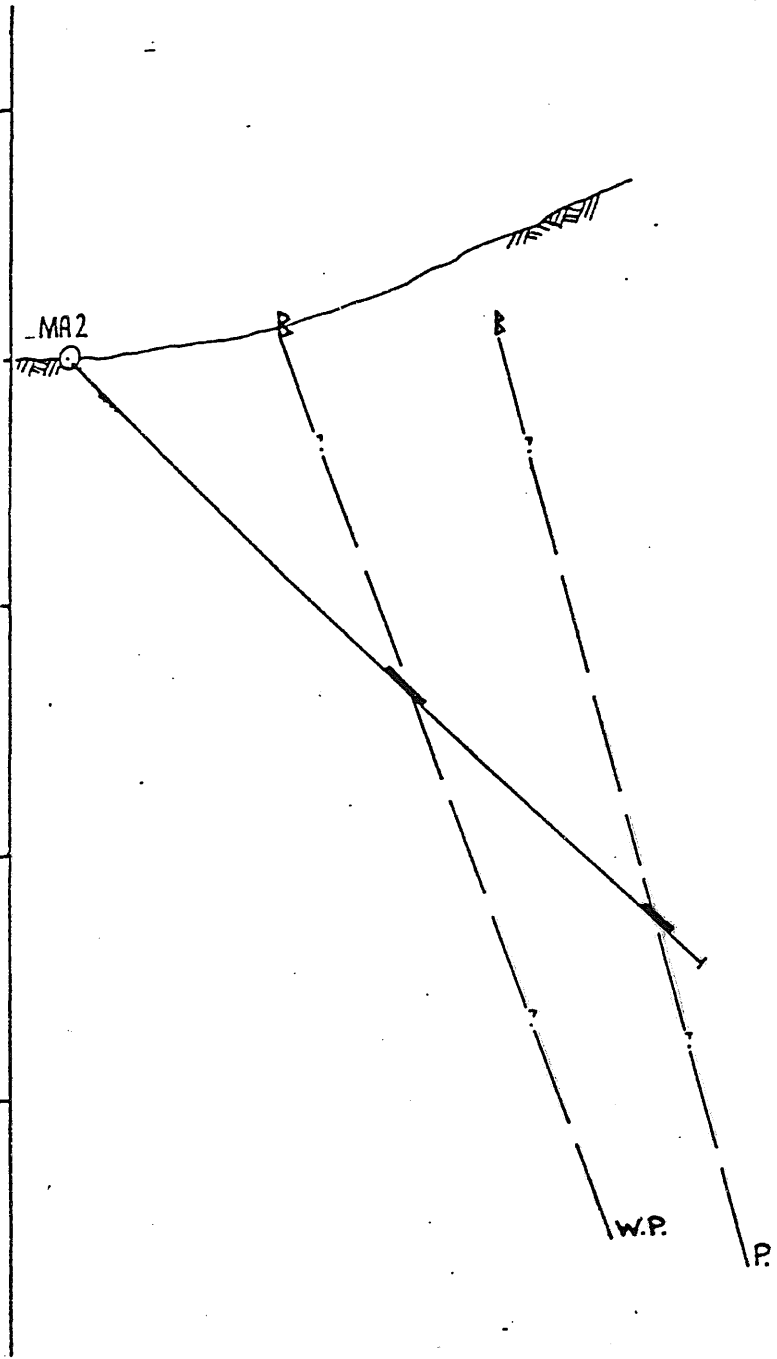
For location of sections see Fig. 2.
Figure 3. Lode structure proj.

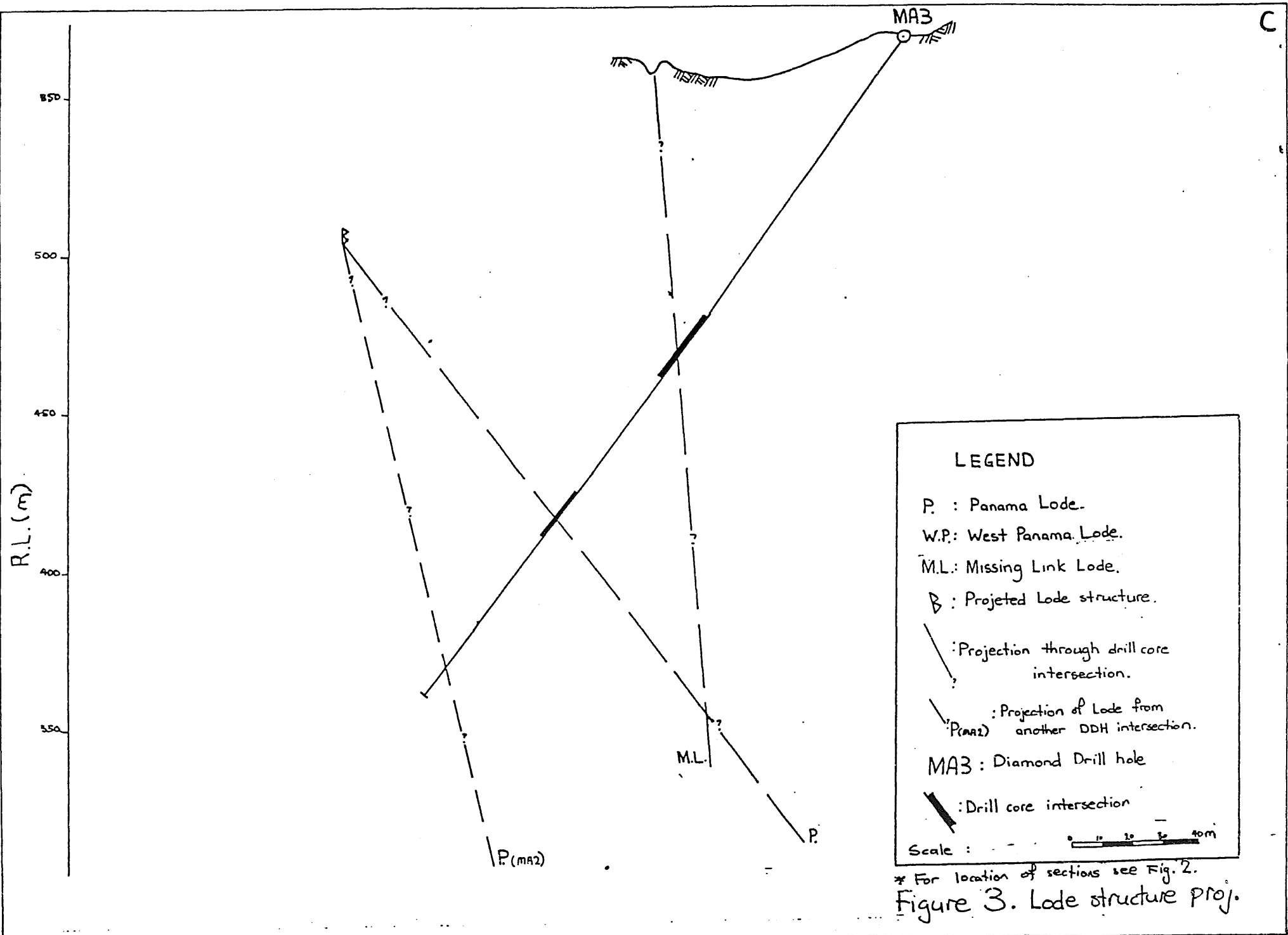
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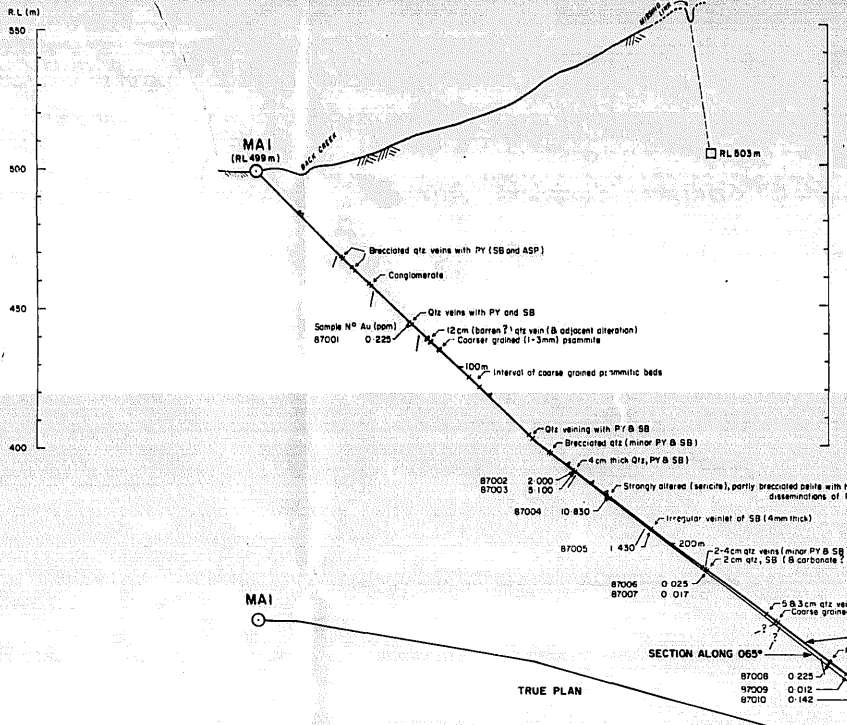
LEGEND

- P. : Panama Lode.
- W.P.: West Panama Lode.
- M.L.: Missing Link Lode.
- ∩ : Projected Lode structure.
- : Projection through drill core intersection.
- : Projection of Lode from P.(MA2) another DDH intersection.
- MA3 : Diamond Drill hole
- █ : Drill core intersection

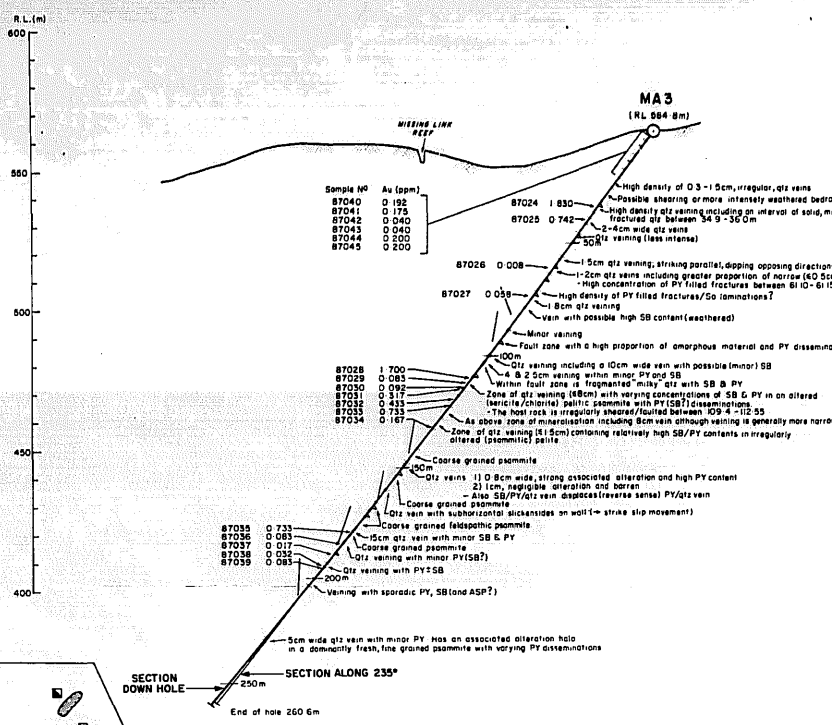
Scale : 0 10 20 30 40m

* For location of sections see Fig. 2.
Figure 3. Lode structure proj.

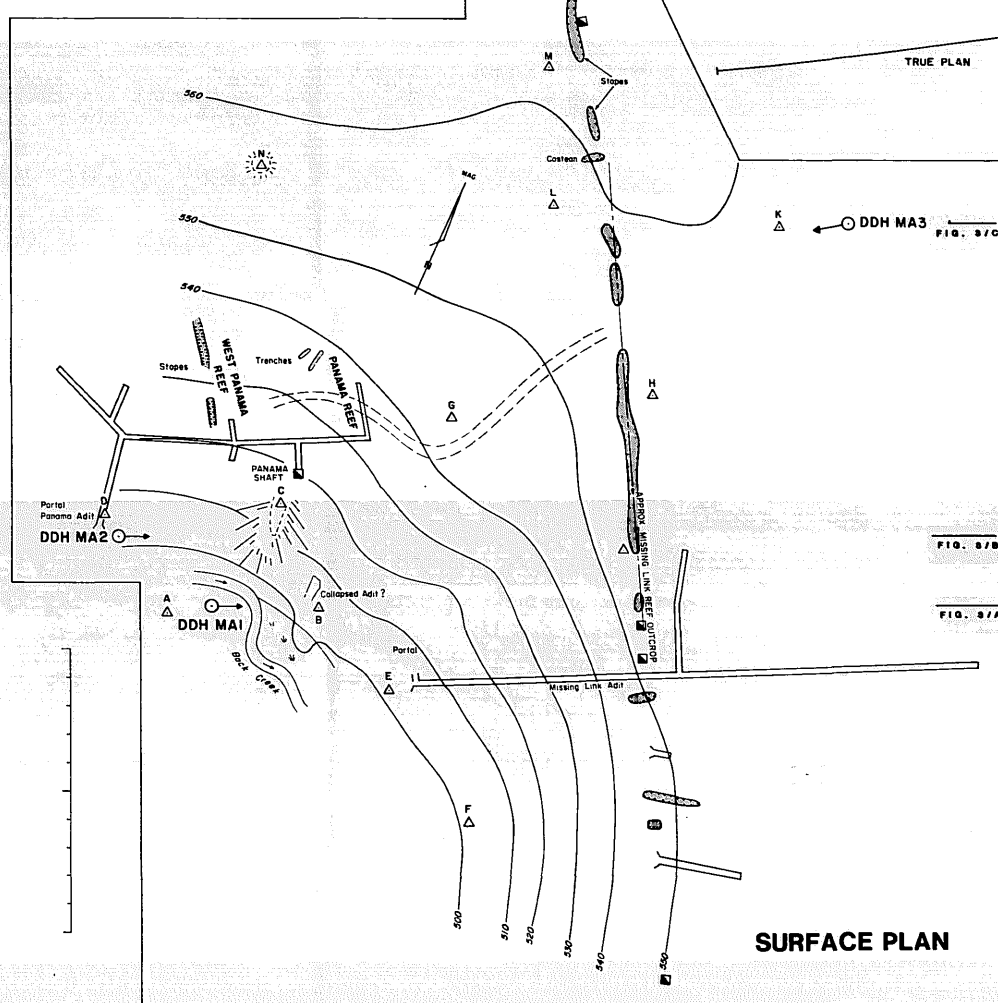
871



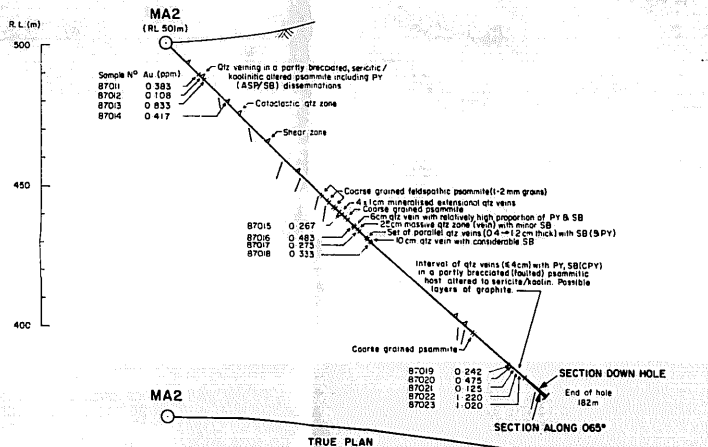
DDH MA1



DDH MA3



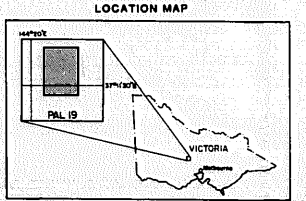
SURFACE PLAN



DDH MA2

LEGEND

- Bedding (assuming the steeper dip of two possible orientations)
- Brecca
- Abbreviations: Qtz (Quartz), PY (Pyrite), SB (Siderite), CPY (Chalcopyrite)
- Contour (m)
- Survey station
- Drill hole collar
- Dump
- Trench, stage, costean
- Portal of adit
- Shaft
- Swamp
- Track



HOLE MA1

Co-ordinates
RL 499 m
Total depth 298.6

DOWN HOLE SURVEYS

Depth(m)	Bearing	Dip
43.0	074	-44
239.6	080	-37
296.0	081	-37

HOLE MA2

Co-ordinates
RL 501 m
Total depth 182.3

DOWN HOLE SURVEYS

Depth(m)	Bearing	Dip
75.0	069	-44
124.0	071	-42
154.0	072	-41
179.3	072	-40

HOLE MA3

Co-ordinates
RL 564.8
Total depth 260.65

DOWN HOLE SURVEYS

Depth(m)	Bearing	Dip
78.1	235	-55
143.0	237	-52
197.35	237	-50
254.65	239	-48.5

MOLOPO AUSTRALIA LIMITED

MALMSBURY GOLD PROSPECT: PAL 19

DIAMOND DRILL HOLES MA1, MA2, MA3

GEOLOGIST: M.K. MacLennan
DRAUGHTSMAN: Rumpf-Dunning & Company, Pty. Ltd.

SCALE 1:1000

DATE: _____ APPROVED: _____ PLAN NO: _____

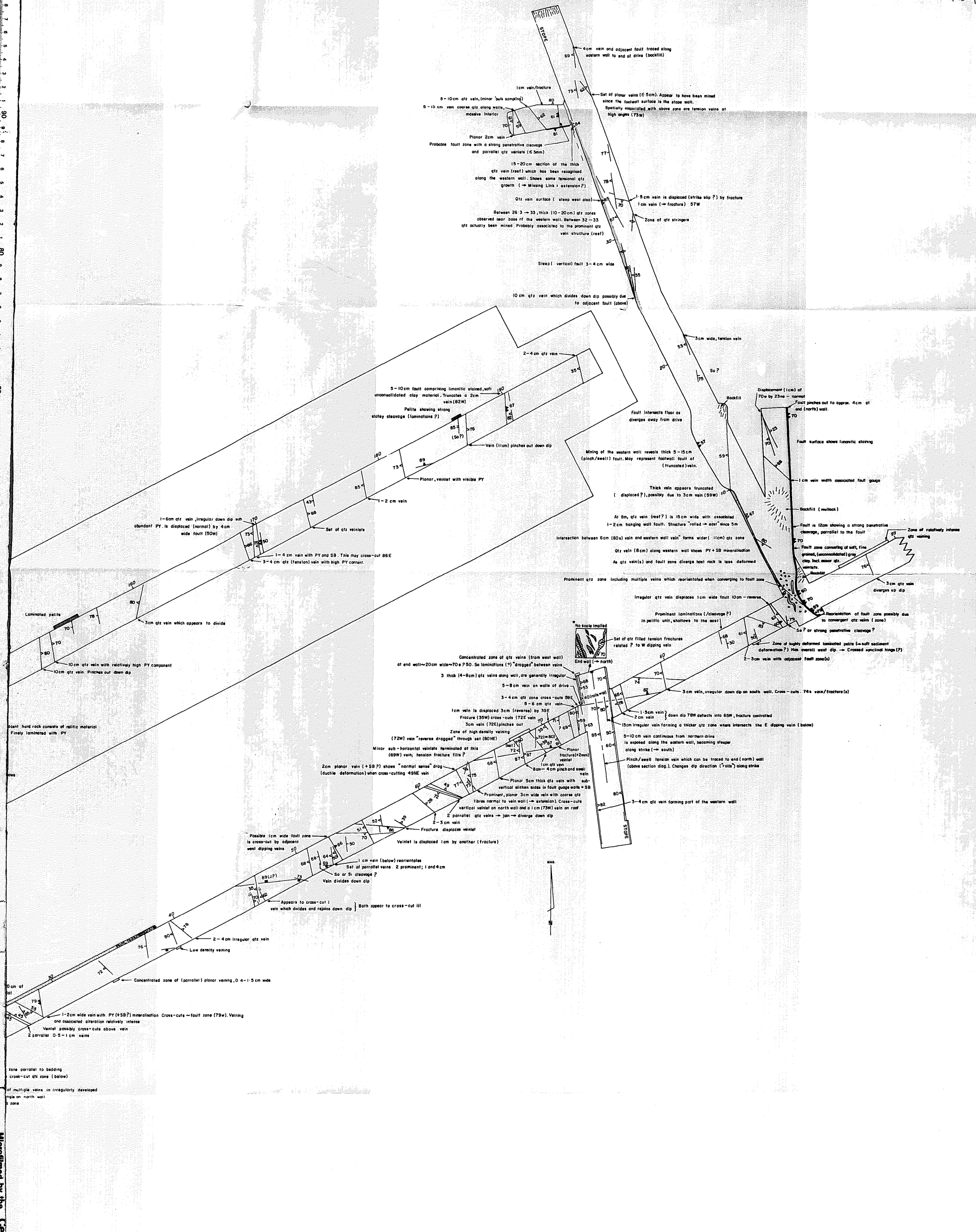
REVISIONS: _____ DATE: _____ APPROVED: _____ PLAN NO: _____

FIGURE 2

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PART A

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DEPARTMENT OF PROPERTY SERVICES
10/10/88



MOLOPO AUSTRALIA LIMITED
MALMSBURY GOLD PROSPECT: PAL 19
MISSING LINK ADIT AND DRIVE RL = 503m

GEOLOGIST: M.K. MacLennan
 DRAUGHTSMAN: Kemp Drafting & Cartography Pty. Ltd.
 DATE: March, 1987

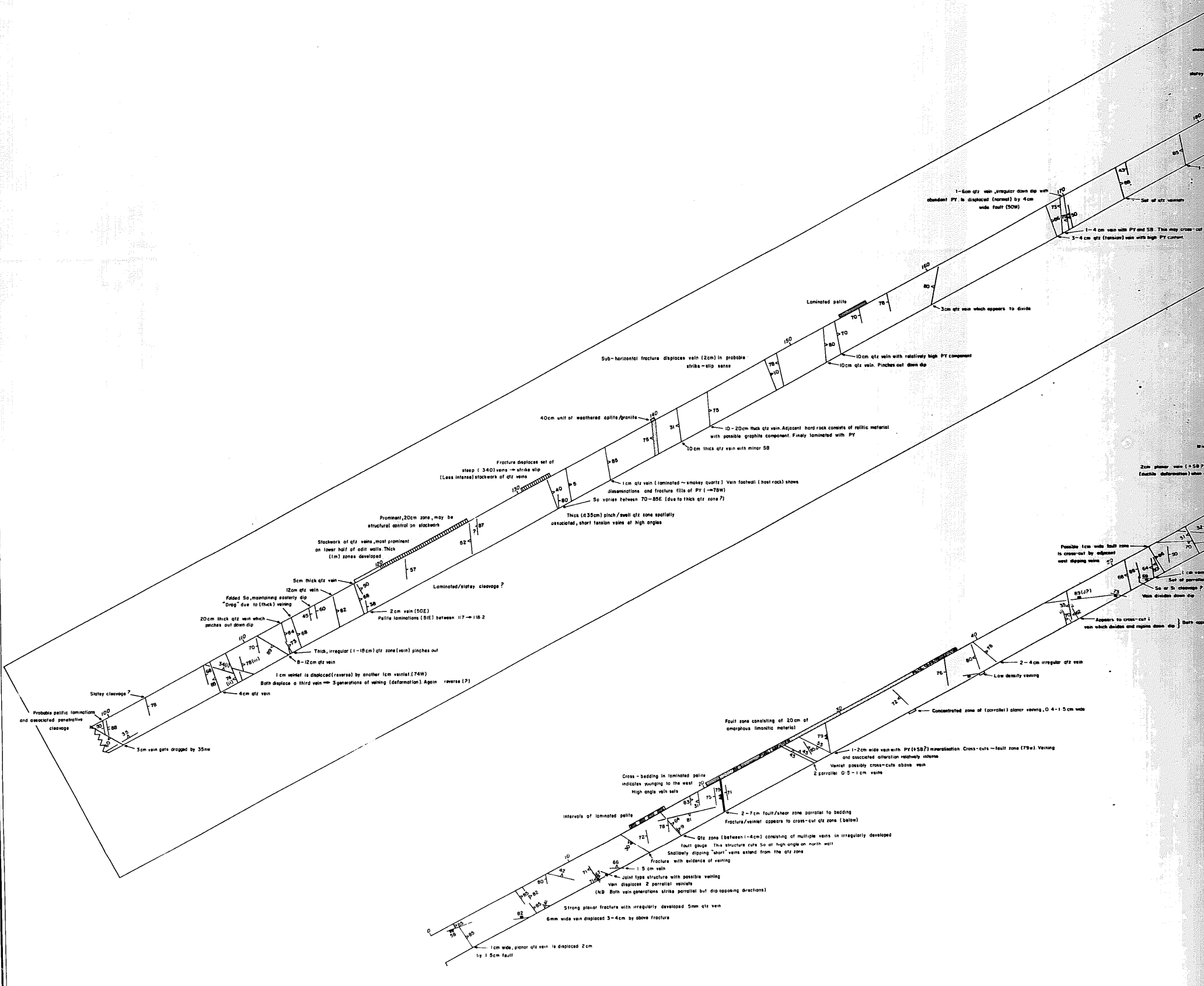
SCALE: 1:100
 0 1 2 3 4 5 6 metres

REVISIONS: [] DATE: [] APPROVED: [] PLAN No: []
FIGURE 4

PART B

Microfilmed by the Central Microfilm Bureau
DEPARTMENT OF PROPERTY SERVICES
102
88

494



LEGEND

- S₁ [Symbol]
- S₂ [Symbol]
- Vein [Symbol]
- Fracture [Symbol]
- Joint [Symbol]
- Fault [Symbol]
- Pelite [Symbol]
- Piom [Symbol]
- Coarse zone [Symbol]
- Fragmental zone [Symbol]
- PY [Symbol]
- SB [Symbol]
- qtz Quartz [Symbol]
- Back fd [Symbol]
- Loop structure [Symbol]

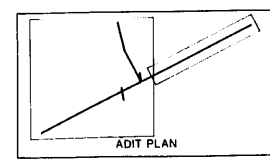
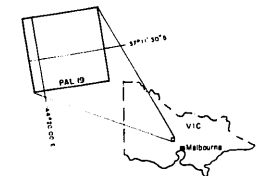
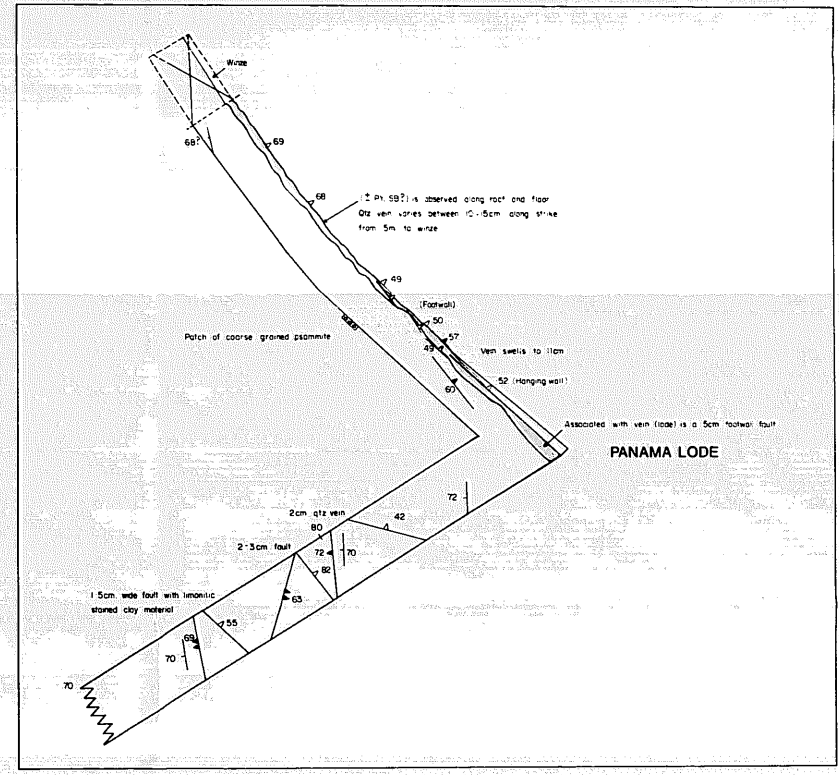
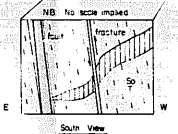
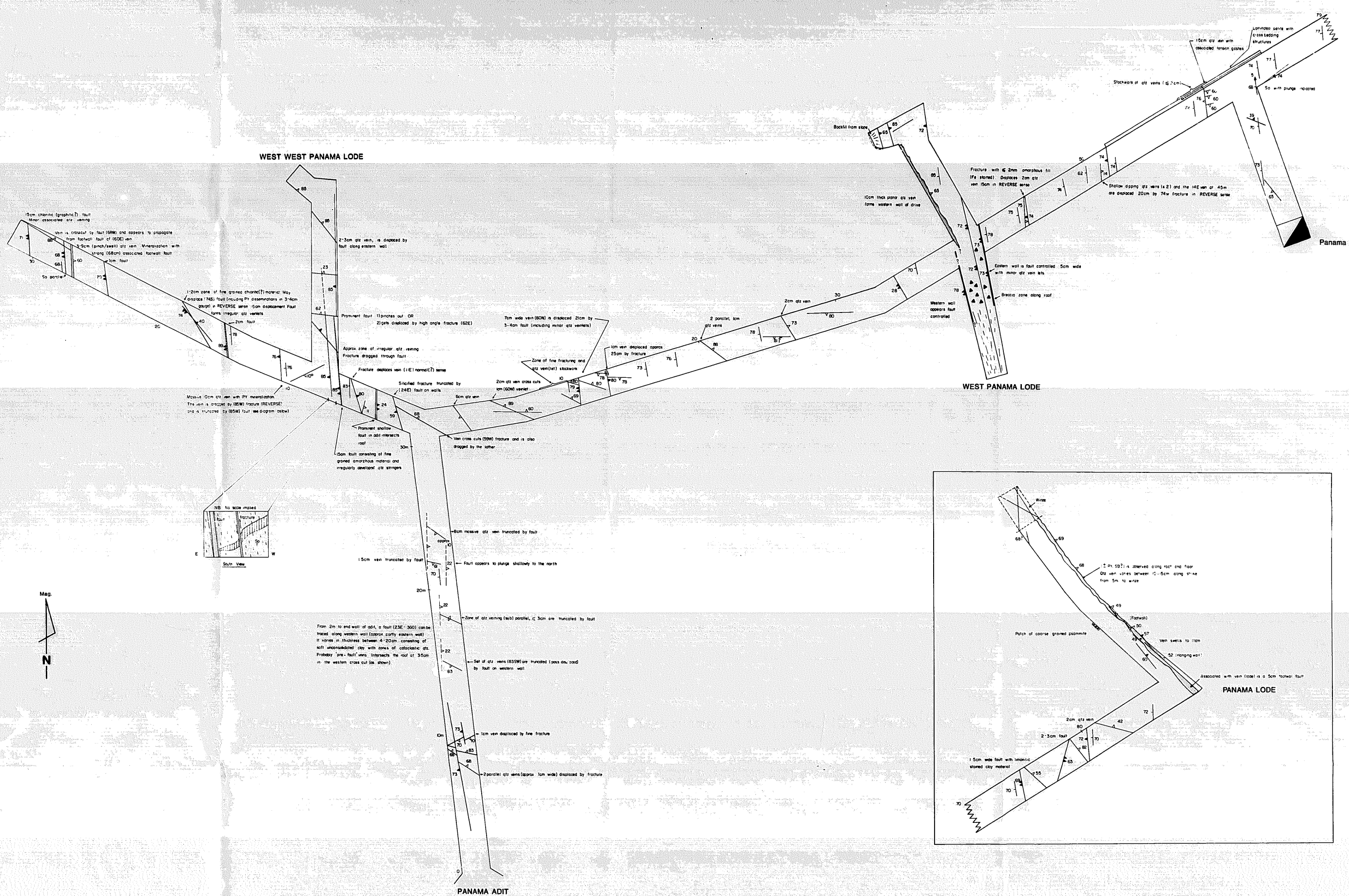
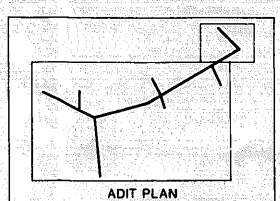
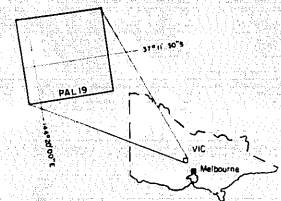


FIG 4



LEGEND



MOLOPO AUSTRALIA LIMITED
MALMSBURY GOLD PROSPECT: PAL 19
PANAMA ADIT, CROSS CUT AND PANAMA,
WEST PANAMA AND WEST WEST PANAMA DRIVES

GEOLOGIST: M.K. MacLennan	SCALE: 1:100
DRAWN/CHECKED: Kemp Drafting & Cartography Pty. Ltd.	
DATE: April, 1987	
REVISIONS:	DATE:
APPROVED:	PLAN No:
FIGURE 5	

Appendix i

Detailed Diamond Drill Hole Logs for Diamond Drill Holes MA1, MA2
and MA3

HOLE NUMBER: DDH MA1

COMPANY:

MOLPO AUST. LTD.

LOCATION: MALMSBURY (PAL 19)

1:250,000 SHEET MELBOURNE

1:100,000 SHEET CASTLEMAINE

CO-ORDINATES:	COMMENCED: 6-1-87	DEPTH (m)	SURVEY BEARING (mag)	DIP			
BEARING: 065°	COMPLETED: 18-1-87				43.0	074°	-44
ATTITUDE: -45°	DRILLER: P. FALLON				239.6	080	-37
REDUCED LEVEL: 499m	RECOVERY TECHNIQUE: WIRELINE				296.0	081	-37
LENGTH: 298.6	LOGGED BY: M.K. MACLENNAN						
HOLE SIZE: 110 (206-371) NQ (37.1-298.6)							
PURPOSE: - Test for depth continuation of mineralisation on the Missing Link Lode - Test for depth and strike continuation of mineralisation on the Panama (Antimony?) Lode							

SIGNIFICANT INTERSECTIONS

FROM (m)	TO	LENGTH	DESCRIPTION
77.0	77.3	0.30	0.5-2cm thick qtz veins with sporadic PY/SB mineralisation in altered psammite. 4 cm veins with irregular deposition of PY/SB. Possibly parallel to bedding. Strong alteration of psammite with 15cm zone of thick, irreg. veining (S/SB?) Massive qtz veins with minor SB.
158.0	158.8	0.80	
216.35	217.35	1.00	
271.45	271.72	0.27	

SIGNIFICANT ASSAYS

FROM	TO	LENGTH	WEIGHTED ASSAYS								
See Table 1 (p14).											

SIGNIFICANT CORE LOSS

FROM	TO	RECOVERY	
		m	%
No significant core loss.			

COMMENTS:

Mineralisation at 271.5 and faulting between 281.0 → 281.7 may represent Missing Link Lode structure.

DRILL RECORD

HOLE NO: 111

LOGGED BY: A/K

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES				
From (m)	To (m)	From (m)	To (m)	m	%								m	%					
29.0	29.9					HQ		Clay unit, has higher % of sand towards top. Between 29.8 & 29.9, clay unit is strongly fractured - brecciated into pieces ≤ 4 cm and/or unconsolidated material. Evidence of faulting.											
29.9	30.8	29.1	29.8	0.7				Hard siliceous unit, coarse grained on bottom (p.2) with numerous fine fractures (irregular) with fine yellow fill.											
		29.8	31.1	1.0															
		31.1	32.6	1.4															
32.6	32.6							Massive clay unit, pale yellow - grey, lacks sedimentary structures. Possible inclusions. Has minor evidence for cleavage development. Often get small black blocks in this unit.											
								Bln 29.8 - 30.8 - 31.0											
								31.55 - 31.9											
								this yellow unit is broken/fractured to varying degrees - its close interval is unconsolidated - probably faulting - shearing.											
32.2	32.6							- Disconformity unit, is brecciated for 15 cm in contact with above interval; becomes more fresh down hole.											
								Bln 32.6 - 33.2 Again psammite is coarser grained with apparent eutectic (1.5mm) white grains ~ igneous texture.											
								Some veining/fracturing evident, in the fresher zones. Obvious alteration halo's are associated with core structures - its											
								32.7, 1.5 mm grt vein (barren) is displaced 0.8 mm by fracture & fill striking at 120 angles. Sense of displacement is REVERSE.											
								As before (27.9m) probably represents same stage grt vein & following displacement by fracture with yellow brown, amorphous fill.											

DRILL RECORD

HOLE NO: 1111

LOGGED BY:

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES.....					(Analysed by)
From (m)	To (m)	From (m)	To (m)	m	%								m	%						
39.35	41.75							Lithology perone, more pelitic, with prismatic and faint laminations of mud & micaceous material. There are bleached - yellow but have no apparent association with fractures - veins etc. These inclusions were more prominent away from the specimens and therefore suggest a graded red. effect. Fractures & fine sulphide veinlets (irregular) have produced a more intense alteration bleaching through these layers. [Probable S ₂ alignment (S) dip.] Veinlets of S material 2.5 mm clay S at 38N → 312°m 1.5 mm fine fracture < 0.5mm S at 41.7 at halo (3mm) parallel S material within 75°E → 052°m S/N 40.4 - 40.5 core is fragmented. - 41.7 of veinlet (~1mm) & play with fine disseminated sulphide 55°E → 348°m (all to S) * S ₂ (assuming S dip) = 77°W → 350												
41.75	41.85							More silty sand, still has considerable clay component												
41.85	43.7							More pelitic interval b/n 42.5 - 42.7 where pelitic is no longer continuous - graphitic. On some fracture surfaces in this interval, the grainy green-brown pelitic (white mica) present. 1-2mm of veinlets also extend - 80° LCA. Are some black clays (carbonaceous?) fracture surfaces at 42.9. In solid core adjacent to this surface see subparallel black filled fine fractures - irregular. - possibly												

DRILL RECORD

HOLE NO: M.S. 1

LOGGED BY: JKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES												
From (m)	To (m)	From (m)	To (m)	m	%								m	%													
		44.45	44.65					pointing at carbonaceous material ~ 45° CCW.																			
44.7	44.9	44.65	45.10					Increase in siliceous rock becoming harder and is actually Gneissified g/a 43.7 - 43.8																			
44.9	45.0	45.1	45.15					Politic unit with minor interbeds (not distinct) of quartz rich layers 44.9.5 & 2 Qt veins 11 and 3mm wide with no obvious mineralisation which a fine fracture < 1mm with CO ₂ g/c possible sulphide (also possible) To 3 cm high angles to CCW ~ 75° Within 40 politic zone and minor fine disseminations of PY Fine, irregular hematite fractures 2cm horiz zone PY min. g/a 44.55 - 44.6 is gneissified zone within fragments was an oblique g/c vein with minor PY and Sb (probably a dark black & reflective) mineralisation - coarse, antedial aggregates & 2mm g/c vein 3-6mm with strikes → 320° g/a 44.65 - 45.0 g politic shows 5-8mm lamination with a thicker 6cm layer also - basal Sb. Draining, and clayey Sb 85° → 355 Also in this section no fracture with possible sub-vein 79E → 040° Pyramite. g/a 45.1 → 45.25 is bleached (light green) with 3 parallel, 5mm wide g/c veins, vuggy with minor PY clasts. 7 → strike → 355 1 " " → 040° Inferred fracture base of (grey stain) but base bleached (yellow) at fracture horizon above																			
45.0	45.3																										

DRILL RECORD

HOLE NO: MA1

LOGGED BY: MKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								adapting an igneous type texture is still fractured and contains random veins of veins. Sulphate Fe/AsP present in this interval													
49.5	51.75	49.5	51.2					Hard siliceous unit light grey/green is generally massive although shows minor pelitic laminations. Again shows a reverse fracture. This unit is consistent with previous coarse fractured siliceous lithologies, although finer grained. The interval is bracketed of n. 49.6 → 50.1 50.6 → 50.8													
								is fragmented of veins in these brcc. bands towards the end of this interval the core becomes less bleached more grey black BUT isn't a straight contact, change - contact of n. 49.200 & fresh lithology was not													
51.5	51.85							Coarse grained siliceous unit, graded so. thin weathering layer is present in grain size. Vuggy 5mm wide of veins at 51.85 @ 45° cut													
51.85	53.8							Five grained psammite (siliceous unit) has two yellow-white (light) blocks - minor component. This interval almost bleached and shows (minor) some pelitic layers. minor 4.5 50 75W → 355. Also thin vuggy veins (gr) 57mm wide developed at a high angle to the cut. At 52.6 is a 2.3mm wide gr vein - has concretion within which embedded gr grains have fractured from the vein wall - normal to the wall. This vein has fracture in en													

DRILL RECORD

HOLE NO: 11A1

LOGGED BY: MKM

DEPTH		RECOVERY:				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES... ANALYSIS				
From (m)	To (m)	From (m)	To (m)	m	%								m	%	As	Sb	(PPM)		
709	713						PSAMMITE (all psammite has a mica component) To top ~1.5 m of this psammite interval is bleached (to yellow-green) and changes into into fresh rock beneath some laminations. Coups of parallel 2-5mm planes at 100m level ~45° LCD. Other fractures with distinct alteration halo.												
713	715						Interval in PELITE, still psammite component. This interval shows bedding and dissemination of PY and SO. In rock there are single grains of disseminated (up to 2mm) appear to be used parallel to go. On couple of broken core faces (fractured to subparallel grain) are round & cylindrical. Gives rock a 'spotted' appearance. Large interval of fresh fine grained psammite with minor mud laminations, few bleached bands 1-3mm wide (about fracture... 50° LCD). Minor veins. See the dissemination of PY in some sections of psammite interval.												
725	716	725	756	756	786		At 716m to 770m Holotaxite (white) to 2mm thick veins are common & principal ore. 2 at high angles to each other, low angles to LCD. Sulfides (PY) & SO mineralisation of is usual with subparallel veins in matrix. Some small branching about veins. Alteration appears intense & varied. Mineralisation is probably most intense in the. Still sporadic vein in vein but general proportion. Yellow (gray siliceous-yellow) mud with dissemination of PY (Sb). Spotted and	8200	7715	776		6-11							
776	779																		

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: AKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES							
From (m)	To (m)	From (m)	To (m)	m	%								m	%								
								is a set of 5 parallel gte veins 2mm wide with 1 cm (total) alteration halo vein is wavy with an euhedral crystal growth into matrix. Up to 2mm wide. The gte is 30° left.														
								At high angles ~70° is a crack with some gte and py deposition. Core is broken along this plane to provide joints / fractures interval at 45° left														
								At angles is gte veinlet (2mm) with altered matrix to 2cm														
930	935							PELTIC PSIDAMITE No distinct throughout this interval														
935	1000							Thin layer of fine psidamite at 935-941 a fine texture of gte is significant around fracture zone. In gte veins of 1-2 mm with fractures with narrow alteration halo throughout interval.														
								76-75/1000														
1000	1007							PELTIC PSIDAMITE psidamite, silicates gte matrix, indicating absence of So 78% → 33%														
								(12F)														
1007	1018							PSIDAMITE (fine grained) 2mm gte. K-feldspar with (no slip) do 76% → 328														
1018	1019							Yellow (bleached) silicates and														
1019	1017							PSIDAMITE with a coarse layer of if gte on surface of grains & thin + white gte														

DRILL RECORD

HOLE NO: M91

LOGGED BY: JKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								equilibrium (chaussade) with wall rock; 46 later <u>dis-equilibrium</u> (2 generations)													
								(2) Same fluid evolved in fine. Relatively common that no fracture mineralisation veins / have noticeable alteration													
125.9	125.2							Streaked & psammite no significant fluid channel in this interval.													
125.0	126.8							Fine fine grained PSAMMITE. Some veins of porphy / some veins have fine grained porphy. In some cases <u>permissible</u> (chlorite) / possible alteration.													
126.8	127.1							BLEACHED PSAMMITE yellow-green alteration couple of high angle fractures 45° CIA, probable source of fluid. No obvious min.													
127.1	127.4	124.4	127.4					PSAMMITE (Fresh)													
127.4	127.6	127.4	127.6	300				DELITIC PSAMMITE (Fair leucocrinians) So 95W → 355 (8E)													
								Ventilat at 127.4 (W. side) 97W → 008 (min 101)													
127.6	127.8							PSAMMITE Ventilat using 128.6 → 7.7													
127.8	128.0							25 NE → 125 X cut 69) 27 SE → 058													
128.0	129.2							DELITIC PSAMMITE / Some obvious bedding of a mud & more siliceous layers So 65W → 450 (So 60) 18W → 350 Rotate core about 180° still dips west													
								At 129.1 couple fractures // to So, 90°													

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES.....						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								Qtz veining 132.7m D 1.2cm wide planar, has an approx 4µm of stibite. Also appears to contain a foliation 16SE → 026°													
								8ln 132.7 -> 133.15 is a long qtz vein which is parallel to the LCA This vein contains black lines (granite? stibite?) which appear continuous from the host rock - defining fol. From this LCA well Xcys/actonite or narrower vuggy qtz vein (1-2mm) which is to Jd 1/1000 "black lines" (Jd) [see MA note book. A p 4													
								Main vein 46NE → 330° So? (black line relationship)													
								88E → 350° (Rth 2E → 330° (Foot!													
								Same vein (LCA) relationship with CPY dep (Au??) 27(X) hinge?? 134.1													
134.5	136.4	133.55	136.6					Veining + bleaching of fine grained PYRAMITE At 136.4 is an irregular vein which is to LCA and contains relatively significant stibite min. From the vein are perpendicular fusion fractures with enigmatic alteration. Also in this interval are solid, irregular veins of PY													

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								At 135.7-7.8 is a thick (metamorphic) qtz vein contains a foliation also <u>mineral</u> staining min.													
136	136.4							Relict Psammite: are distinct bands (6mm) of v lines (<1mm) of lighter material ~ nucle. Throughout this interval and last 13cm of above interval is fine, irregular short lines of (black) material ~ Magnetite sulphide too fine to distinguish from a grain. Probab. indicating prograde fusion. (Grain 50)													
137								Also fine solid veinlets of PY irregular & minor within 11 to 12 (lamination)													
	140.9							So 68W → 350 } Rth W 12W → 350 } Rth W													
								PSAMMITE, generally fresh, contains fractures & veins with alteration holes.													
								Let. qtz veinlets 2mm wide - 7mm													
								Thicker one wavy with coarse qtz, curved													
								Py dip: -45° LCA													
		136.6	137.5	305				Is fine set striking sub 11, dipping at high angles - also -45° LCA													
		136.8	137.2	235				Qtz vein at 137.7 PY & Stib min 7mm thick, 80° LCA.													
								137.9 Solid Py (<1mm)													
								plunge PY veinlet - 30° LCA													
								minor precipitation at 139.05													
140	142.95							RELICT PSAMMITE Interval shows same distinct laminae													
								So 80°W → 350 } Back 5W → 350 } W													
								Qtz vein 60° → 330													

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MMM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES			
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Au	St		
149.7	150.0							disminution of Fe mineral at rel. PY. Altered PSAMMITE core fracture surfaces cluster with Fe PY										
150	150.4							Minor brecciation of PSAMMITE										
150.9	150.7							RELICT PSAMMITE diffuse laminations(?)										
150.7	153.0							PSAMMITE slight alteration with a 2cm zone of bleached PY spotted psammite of 150.8										
150.7	153.0							Zone of fracture, minor brecciation on surfaces is chloritic coating fracture lower 15-45 cm										
151.15	154.73	149.8	151.9	3.05				Breccia - small fragments, some unaltered material fragments are partly - strongly altered - psammite (rel. PY) - spotted PY with minor alteration										
153.4	157.0	153.2	153.4	154.9				PSAMMITE (Fe altered) at start of interval is some RELICT laminations (- base of core) So 56.60" → 550 - About 180° " 77 " → 350 - Both 1/2 dip B/A 153.9 - 153.95 Breccia of altered psammite at 9.7 At 154.25 2 planes // 3-5 mm of mine (barren) in an almost black rock. graphitic psammite? So mine - pelitic laminations in 155.7 → 8										
157.1	158.6	157.9	157.95	157.95				Coarser altered PSAMMITE at 158.0 → 159.6 (core is bleached altered with residual chlorite mineralized PPV & SL etc. vein (trace) (160 LCM) base of 158.7 → 8 → 158.2 → 158.61	2702	158.1	158.25	2.00	170	2703	158.7	158.79	5.100	15

69

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: NKM

(Analyzed by)

DEPTH		RECOVERY					Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES							
From (m)	To (m)	From (m)	To (m)	m	%	m								%									
158	157							PELITIC PSAMMITE Sand lamination So 70°W → 350° } 180° * 1°W → 350° } - ? Brecciated gtl b/a 158.75 - 160.85 Sand lamination, probably here graphitic component															
158	168							Thin grayed fresh PSAMMITE (contains fine / fine grains. NO alteration other grains HAVE alteration Some further evidence for two separate low / unlabeled fluid comp of pelitic layers - 1 cm + thick b/a 163 - 163.45 So 70°W → 350° } about 180 1°W → 350° } (measurements taken above) Veinlets with 46 70° dip " thin gtl (10%) matrix pattern 14°W → 250 86 S → 288															
161	164							Also pelitic layers b/a 162.45 → 7 Also in this section is a mineralised gtl vein which appears to divide So 73° → 350 Vein thin, thick 78° → 262 Thin (4mm) solid pt matrix about this vein pt matrix 80°NE → 310															
								Reccitation of psamm. core b/a 164.85 - 165.2 Fragments altered with some pt dissemination															

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: UKM

(Analyzed by)

DEPTH		RECOVERY %				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES		
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Au	Sh	
								One fracture in this brecciated zone is 11 to 40 LLA & has a slickenside fracture. One "flat" PY area on surface has the same fracture. - More recent along fracture POST PY dev. - other qtz veins 166.8 - 9 Rocks are subparallel - 75° LLA, min. ROT are fine alteration, later alteration BLEACHED PSAMMITE. Some high grade fracture to 40 LLA. A Top 1/200 - minor PY min.									
168.7	169.3							low intensity breccia zone 6/1 168.75 - 95 Angular fragments other than PY dusts on surface. (strongly altered) PEUTE BRECCIATED has qtz (mineralized type) veins with green distinct host rock - sericite/clay Fine qtz min. after 11 to this island fabric									
		167.1	170.15	3	0.1												
		170.15	173.2	3													
169.5	169.6																
		172.7															
170.2	172.8																
170.2	171.7									81004	170.4	170.95		10.83	290		
								bleached psammite with PY spots Strongly altered white (some siliceous zones) Thin internal is brecciated in section, but solid core is very soft & clay dominant. Intense PY (S&D) no quartz disseminations present. Giving core a coarse texture. No obvious qtz veining thus mineralization contrast to host rock) PSAMMITE. Bleached altered to 174.25 This strong bleaching has associated PY dissemination from prior to intense. Fracture surface coated with PY Breccia zones 6/1 172.7 - 173.8. well in									
171.3																	

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MRM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES										
From (m)	To (m)	From (m)	To (m)	m	%								m	%											
								<p>this brecciated interval cov some gtz veining. Koolin (?) - probably composed probably in bedrock by min fluid in matrix rock.</p> <p>at 177.25 is a gtz vein which divides approx 2.5 cm thick - 450°C (has some large alteration envelope (4.5 cm wide))</p>																	
		1730	1762.5					<p>Although reasonably fresh monominetic core (Tran 20) (in matrix) 6/174 - 180.2 kg</p> <p>Significant fracturing & veining of various magnitudes. Alteration shales (propylitic) but some (width) of vein.</p> <p>Generally fracturing & veining of various grades.</p> <p>Vein at 176.35 1cm thick 5cm alt. 70° CA.</p> <p>Vein at 177 thicker - 2-3cm, more circular 450°C.</p> <p>178.2 Flange 1cm wide vein with minor min. No gtz. Notable CO₂ also in vein.</p> <p>179.7 Thick (5cm) vein of very coarse gtz. Some euhedral crystals 1.5 cm long. Euhedral into cavity - 550°C.</p> <p>180.1 Thick (wet) gtz vein which contains some elongated/circular nodules. Fragments - possible hydrothermal precipitation? - small ball, vein is planar.</p> <p>Disseminated gtz 10% conc at 180.7 (6mm x 6mm) 750°C.</p>																	

DRILL RECORD

HOLE NO: *MA1*

LOGGED BY: *MKM*

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES				
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Ag	Sb			
							One is a planar 1.5 cm cft vein with some stibite mineralisation - has fine grains - along wall vein is approx 40° cca.												
							This vein appears to be a remnant of a veinlet consisting entirely of stibite (To richest 57B structure) seen so far) 47 g/t 45° cca												
							Both - are orientated roughly perp. Evidence for early ccb. of significant SB. (Probable spgs for brook in x6 SB vein) 216.1 generation min (PV = SB) g/t veinlets First generation												
							2 1-2 mm wide 75° cca 2) " 45° cca slight displacement of c) indicates reverse sense of movement.												
							Bl. 216.35 → 50. Significant bleaching of BAM. which is associated with a 15 cm zone of thick irregular g/t veining. One surface shows post Oh deformation - unconsolidated in situ SB min in close proximity to x6 vein wall (in again, early ccb)			87006	216.35	216.5		0.015					
							PELITE is partially bleached. Is a 2cm g/t (reg) SB vein at 217.35. Planar SB is again close to wall. None of SB in wall cracks.			87007	217.3	217.4		0.017					
							Thin PY veinlets (< 1mm) all to So SB vein TONE → 310°			87008	217.45	217.7		0.012		7			
							So pelitic laminae at 217.8 85° → 350 10° → 350												

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MKM

(Analysed by)

Depth		Recovery				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES							
From (m)	To (m)	From (m)	To (m)	m	%								m	%								
2176	2468							Psammite (with minor pelitic/gneissic?) component & reasonably fresh with some veins & fractures with distinct alteration halos														
		2156	2186					220.4 - 7.55 zone of yellow/green alteration - No obvious fluid channel														
		2186	2216					221.4 couple of 1/2 gr (PY) veins														
								221.4 - 7.55 Fracture - 10° ccd, no associated alteration but has a green smooth surface - possibly chloritic alteration														
								221.55 -> 222.65 Bleached zone														
								Generally of uniform intensity & pale yellow - creamy. Small breccia & low cataclasis b/n 222.1 -> 222.4 (possibly channel for alt. fluids surface of psammite fragments are kaolin type coating. No mineralization material														
								Fresh core to 224.35														
		226	246.3					bleaching b/n 226.7 -> 228.5. Some brecciation														
		226	227.63					b/n 227.9 - 228.1 of veining in this section.														
								* Is PELTIC material in the psammite unit b/n 227.3 -> 225.5 (in bleached zone) within alteration zone also get fine PY (SB?) disseminations - SPOTTED unit. Generally low developed in the siliceous lithology.														
								At 224.3 couple of gr chert (amorph) with yellow/green alteration - not distinct halos - 55° ccd														

DRILL RECORD

HOLE NO: MA1

LOGGED BY: MJKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES (Analysed by)							
From (m)	To (m)	From (m)	To (m)	m	%								m	%								
		271.6	280.6	295																		
		280.6	283.6	3																		
		283.6	286.6	3																		
								Throughout interval (log 27) to 286.6 psammite core is often dark grey - black. Although core is very siliceous - may be some graphite in the psammite. This interval (above T27) lacks significant veining & fracturing & mineral (-) no alteration.														
								286.58 Gk / 14 vein (4 mm thick) appears (sub) parallel to a cleavage developed in the host psammite and forms -60° LCM angle.														
								234.095 vein gk but cleavage above is a white opaque mineral ~ 10% thin aggregates of PY (-4 mm) also a soft black material?														
		286.6	287.6					Again 'black' psammite contains a siliceous unit owing to black slate color (however, core is still siliceous). Drill bit shudder would recur over fine - small scale reticular structure in this interval. Vein where 146 unit is 'black' drill bit white - it most pronounced. -> black from drilling procedure.														
		287.6	242.6						259.75 5 cm thick star gk vein of psammite, although contains minor siliceous alteration. Altered halo extends up to 5 cm away from vein. Halo cleared with diamond drill.													
								240.45 3 cm wide plane of vein with a mineral of which (2 mm) white SR along one wall. Mineral PY also vein - 40° LCM. Altered siliceous varies adjacent to vein - to an increased proportion of veinlets (gt - 1-2 mm wide) with distinct alteration.														

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analyzed by)									
From (m)	To (m)	From (m)	To (m)	m	%								m	%										
								247.2 → 253.5 Sel of mineralised (P1 vs B?) reins (loose) planar 2mm - 7.5mm wide gte is dominant gangue. These are oriented 35° east and are V cut by and in vein of gte / pt 5mm wide planar. Both sets strike parallel but dip at opposing angles (90° → high angle).																
247.5								(Coarse grained) PSMMTG with some veining & alteration. In the gte in veins as "milky" appear barite.																
		253.6	254.6					250.05 - Coarse thin 2mm gte mineralised very planar subparallel 145° east More alteration																
								253.7 Gte veins 3mm planar with PY/SB min. bleached zones associated with both. Within gte got PY grains (1-2mm) also some fine PY throughout. Both prominent host rock here																
								253.5 - is a band of concentrated P1 grains in host rock - unaltered.																
		257.6	260.6					Throughout frag #1 is PSMMTG with mixed mineral at more siliceous greater density gte veining Barite - 7 1.5 cm thick bps at 256.3 .4 .7 .65 - 85 all mineral gte with minor PY/SB min. Strong bleaching with veining. Veining all sub-parallel with occasional short irregular veins of solid siliceous PY - in association (spatial) with no larger veins (in the alteration halo. Dispersed PY still present in alteration zone																

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DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES							
From (m)	To (m)	From (m)	To (m)	m	%								m	%								
								<p>This set of veins are subparallel at ~ 40° east. Minor veining (1-2 mm) fracturing with narrow alteration. 1/200.</p> <p>→ 251.6</p>														
		256	258	3				<p>263.4 → 7.7</p> <p>Core is bleached (yellow/grey) with fine (<0.5mm) grains of py/ss. STOTTED unit Brecciated qtz vein at 256.65 (barren), immediately below is 1.5 cm zone of irregular clear milky mineralised qtz veins + chert (some sparse mineral (10%)) - Few flz veinlets (low propⁿ)</p> <p>→ 266.5</p> <p>Possible laminar at this depth. OK Fine bedded with all bands - are set of 11 (bleached bands)</p> <p>" 20 78E → 350) EAST</p> <p>" 25E → 350) EAST</p>														
								<p>At 265.6 qtz vein with ~ graphite (black & siliceous material) included within it and adjacent cell rock</p> <p>266.7 → 7.35 Bleached zone with brecciated qtz vein. OK. possibly drilling caused a cavity filled vein to fracture (upward from)</p> <p>Adjacent core pyroclitic veinlets, irregular with minor milky qtz veins</p> <p>qtz vein, planar 1.2 cm with stibnite min. near vein wall (1-2 mm in horizontal grains)</p>														
266.4	268.9	266	267.6					<p>possible intrusive has a porphyritic texture with green/yellow grains up to 6/8 3mm - 6mm their anhedra in morphology. Groundmass is</p>														

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DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								<p>fine grained & grey. The unit has an appearance of a conglomerate, upon inspection although there are no sed. structures and the unit appears to have produced an alteration aureole on underlying psammite. 1-2m The unit has been fractured by some qtz veins at ~ 70° LCA → 45° LCA. Both appear barren</p>													
268.9	271.4							<p>PSAMMITE UNIT but has green, irregularly developed bands/lens of micaceous material. Extensive alteration halos about fiss. fractures (long fractures recognised) OR some wedging feature ? So 78° → 550 50 → 350</p>													
271.4	271.7							<p>(- Probably fractures + alteration) qtz interval (vein?) is massive with very minor (< 0.5% stibate).</p>													
271.7	274.7							<p>PSAMMITE with green alteration lens & bands here become more intense 272.9 - bleaching still controlled by an orientation ~ 40° LCA, parts of this bleaching have significant clay content ~ (50 planes?). From 273.73 alteration less distinct in bands and more diffuse</p>													
		2726	2750																		
		2754	2786																		
274.7	274.9							<p>RELICT PSAMMITE, interval is sharp chloritic alteration & a qtz vein of minor p% py also present in concentrated bands in the host rock</p>													
274.9	274.1							<p>PSAMMITE again shows green (chloritic) and white mic. bands & other more diffuse</p>													

DRILL RECORD

HOLE NO: MT 1

LOGGED BY: MMM
(Analyzed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES								
From (m)	To (m)	From (m)	To (m)	m	%								m	%	As	Sb							
								<p>Graced alteration.</p> <p>Qtz veining prominent in this interval</p> <p>Shows some PY/SB mineralization. Trace generally 45-70° LCM, or planes with altered poles. Some veiners more irregular, of varying orientations</p> <p>3/4 278.2 - 7.35 is intense yellow brown bleaching NOT apparently related to a particular structure. SPOTTED also. (at discontinuities of PY)</p> <p>278.6 Five fractures (N) with PY deposition one X cut a qtz (10%) vein which strikes N but dips opposite direction further veining (+ min) at 278.9</p>					87009	274.5	274.22			0.012	6				
277.1	281.0						<p>PELITE</p> <p>From 279.1 - 3 appear to be interbeds of siliceous/pelite (PY) lithology (EX SO)</p> <p>→</p> <p>→</p> <p>279.3 →</p> <p>Dark pelite (graphitic) with dense PY dominations + bleached in irregular layers. Qtz veining + cuts + thick features.</p>																
		266	261.6																				
		261.6	284.6																				
281.0	284.7						<p>5/4 280.3 - 0.5 (net 6g-0.6 of) pelitic material PY layers (fine grained)</p> <p>FAULT ZONE (one is brecciated + partly unconsolidated. Fragments are siliceous with kaolin coatings. More of solid core just below. Graced zone is qtz + "clayey" + has high intensity of fractures + qtz</p>					87010	281.0	281.5			0.142	-					

DRILL RECORD

HOLE NO: MA 1

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES.....						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								Further veining & fracturing with alteration halos in 0" grade. hard rock from 280.7 → 292 292.0. More low angle (CCD) veining. Some show some PY grain & high angle quartz veining. Again angle & cuts & appear to displace low angle vein (~reverse). Some PY, SB min in high angle (~70°) 292.0 → core is "fresh" with minor veinlets. See zones of PY dissemination.													
		2906	2938					Probable So of 294.6 ~ relic layer													
		2938	2966					Few qtz veins s/f 296.81 → 297.0													
		2966	2986					" 296.1 - 2 veins (qtz ± O ₂)													
								Both strike parallel but dip in opposing directions (90° difference) One appears to X cut the other													
								296.5 4cm thick qtz vein along one wall is coating of SB													
								Veining with minor Sb end of this interval (297.1) are int → high angles to CCD ~ 50-75 CCD. Alteration "halos" irregularly developed about these veins													
		2986	2986					40cm core LAST TRAY it's about fresh program's minor fracturing revealing probable chloritic alteration													
								END DDMA1 298.6m													

HOLE NUMBER: DDH MA3

COMPANY:

MOLPO. AUST. LTD

LOCATION: MALMSBURY (PAL19)

1:250,000 SHEET MELBOURNE

1:100,000 SHEET CASTLEMAINE

CO-ORDINATES:	COMMENCED: 20-1-87	DEPTH (m)	SURVEY BEARING (m)	DIP			
BEARING: 065°	COMPLETED: 28-1-87				75.0	069°	-44°
ATTITUDE: -45°	DRILLER: P. FALLOON				124.0	071°	-42
REDUCED LEVEL: 501m	RECOVERY TECHNIQUE: WIRELINE				154.0	072°	-41
LENGTH: 182.3	LOGGED BY: M.K. MACLENNAN				179.3	072	-40
HOLE SIZE: HQ (36-456) NQ (456-1823)							
PURPOSE: Test for depth and strike continuation of mineralisation in the West Panama and Panorama Lode structures							

SIGNIFICANT INTERSECTIONS

FROM (m)	TO	LENGTH	DESCRIPTION
~ 16.0	19.5	3.5	Massive qtz veins with varying SB+PY in altered (petitic) psammite. Faulting
~ 87.0	~ 103.0	16.0	E width of 50cm mineralised qtz veins in altered pel. psam. host. Minor brecc.
~ 160.0	168.4	8.4	± 15cm mineralised qtz veins in altered, partly faulted psammite

SIGNIFICANT ASSAYS

FROM	TO	LENGTH	WEIGHTED ASSAYS																
	See Table 1. (p 14)																		

SIGNIFICANT CORE LOSS

FROM	TO	RECOVERY	
		m	%
No significant core loss.			

COMMENTS:

Mineralisation between 87.0 → 103.0m is probably West Panama Lode
 " " 160.0 → 168.0m " " the Panama Lode.

DRILL RECORD

HOLE NO: M42

LOGGED BY: MKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES				
From (m)	To (m)	From (m)	To (m)	m	%								m	%					
								parallel to 46 M stringers (⇒ Fracture controlled.) Stringers at 45° cut with slickensides being sub parallel with 46 core ⇒ Normal Pol. Reverse (not strike-slip) - be at high angles to core & fracture plane.											
12.3	12.65							PSAMMITE, bleached with minor fractures & alteration halos. Fragmented b/w 12.55 - 12.65 again with kaolin & type coating & some PY (short) lines											
12.65	13.9							(PELITE) PSAMMITE. Dominant siliceous although has a small component. - Bleached with some disseminations of green grains.											
13.9	14.2							PELITE. Obvious mud laminations. To interval is bleached with a highly altered Gneiss zone b/w 13.9 -> 14.1. Irregular fragments < 4cm of soft altered (kaolin) product.											
14.2	14.7							PSAMMITE So R ^E → 350 altered (bleached) 68W → 350 with introduction of significant clay content via alteration fluids. Brecciated with exposed Qtz vein surfaces with PY min. in alteration envelopes (distributed as diffuse alteration) or also preserved.											
	14.7	16.1						From 14.7 -> 95 Psammite shows a yellow alteration is still soft. Gray altered psammite is partly brecciated b/w 15.2 -> 16.85											
	16.1	16.7						* This interval consists of Qtz veins often in a dominantly kaolinitic (sericitic) host (more often psammite). These veins are unconsolidated. Within & in adjacent wall rock is considerable PY (AST: 58) mineralization by 100x. 2-3mm grains											
	16.7	17.2																	
	17.2	17.75																	

DRILL RECORD

HOLE NO: MA 2

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES			
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Au	St	(ppm)	
15.8	16.4																	
							PELITE strongly altered (soft) → kaolin. Bl. 16.1 → 16.7 core is brecciated with fragments (<4cm) → unconsolidated clay.											
							1A X Qtz vein (mineralised) 6/4 16.6 → 16.72 This also brecciated indicating POST min deformation	87011	16.6	16.7			0.108	8				
68	17.20						SILICEOUS PELITE is an increase in silica from previous interval core is reasonably solid although some brecciation & fracturing evident. This is yellow-cream bleached with some 7/1 (Pne) dissemination											
17.20	17.26						1A QUARTZ interval, again a brecciated vein is potential min. qtz. Possible may have been derived from vein above (16.6-16.72)	87012	17.2	17.26			0.108	8				
17.26	18.1						SILICEOUS PELITE continues part of interval above has yellow-cream alteration. Core is generally brecciated with intense fault zone 6/4 17.05 → 17.75 is a qtz vein (concrete) in this zone - host to qtz (vein) at 17.85 fragment (from above vein(s))											
16.1	19.4						(PELITIC) PSAMMITE for a diffuse bleaching with more distinct alteration bands overprinting ~ N 45° E of core (about fractures - 45° cut at 19.1, broken qtz interval in psamm ~ 5cm prior, core became more strongly altered. The qtz has SB min. psammite core is ~ solid from 19.4 although retains diffuse alteration + distinct alt. bands about qtz vein(s) + fracture vein(s) is extensional, 5mm wide with fine SB min along vein walls. Planar veins?											
	17.75	19.1																
	19.1	20.0																
	20.0	21.75							87013	19.1	19.14			0.833	55			

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DRILL RECORD

HOLE NO: MA2

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								* This interval altered & mineralised interval may be associated with the previously described host (?)													
		32.8	33.95					(Alteration continues into trap 8)													
		33.95	35.1					Psammite (bleached) and brecciated													
		35.1	35.9					bln 33.4 → 7.6. Is considerable clay content - material is partially unconsolidated - introduced through fluid													
38	35.0							PELITIC PSAMMITE to here good & shows yellow - cream bleaching to 33.9. Minor brecciation at 33.9. 2cm wide vein ~ 55° LCA has minor P4, SB, Cl, ASP mineralisation. Surface of vein is black host, possibly graphitic. Brecciation bln 33.95 → 34.1. More high angle (inclined) veins between 34.2 → 34.5 host is altered. Adjacent to a rock is a cataclastic band ~ 1cm wide which includes gte fragments in a black soft host ~ graphitic? → continued movement along fracture.													
								Possible pelitic lamination at ~ 34.7													
								So 830 → 350													
								~ 10E → 350													
								35.2 Xcutting veins													
								1) veinlet (≤ 1mm) gte with ~ P4, SB, Cl													
								min at 40° LCA. IS Xcut (by 2), 4-6mm													
								gte vein with P4 min ~ 10° LCA. Box													
								has alteration halo's ~ up to 1cm													
								Adjacent is an irregular fracture with ASP alteration.													

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DRILL RECORD

HOLE NO: MAR

LOGGED BY: MKM
(Analyzed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES											
From (m)	To (m)	From (m)	To (m)	m	%								m	%												
		66.4	69.45					<p>This tray (15) fresh (as mentioned) with minor fracturing/veining (Tray 16 increased gap) of off with conc base) Diffuse bleaching of remainder core b/a 68.9 → 69.2. Probable small fault at 69.2 as evidenced by fragmented unconsolidated conc. Some fracturing/veining with all. halos in fresh part to 70.2 (at 69.2 → 69.3 is band of coarser grained psamm. with x6 white sparse grains on top in previous hole (MAR) irregular texture) At 70.2 → .4 core strongly bleached (yellow) in coarse psamm. Thin qtz vein here - 80° LCA planar with relatively high propⁿ of C.P.Y. (PY) Core brecciated b/a 70.3 → 71.1 less intense bleaching continues to 72.1m. To coarse psamm. than above also continues to this depth also core b/a 71.6 → .8 is fractured to LCA (down middle) this gives way to breccia zone b/a 71.8 → 72.1. Fresh core from 72.1 72.6-73/ can thick qtz vein - to LCA planar with relatively minor alteration associated containing minor PY + SB. (L16) This vein cut by a fracture (- core surface) at 80-90° LCA. On exposed face of coarse ≤ 3mm AST grains. Enlarged. These grains on both sides lateral surface. NO associated qtz</p>																		

72.6-73/ can thick qtz vein - || to LCA planar with relatively minor alteration associated containing minor PY + SB. (L16)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)										
From (m)	To (m)	From (m)	To (m)	m	%								m	%											
								Fractured at ~75° Lof - probable jointing Fresh fine grained core (10 cm interval of fresh coarse unit) → 77.9 (contains minor fracturing, some veins) with distinct alteration halos. At 77.9 grade sharp contact with X6 coarse unit again Good SO 76° → 350 4E → 350 (coarse grained ss) (1-3mm grains) to 78.8. Again, as previous interval is bleached. NOT as consistent ~ irregular diffuse patterns. Minor fracturing. From 78.8 Fine grained with some small (~2-3cm) thin layers (irregular) bands of X6 coarse unit. Fine grained sandy largely bleached to ~79.8 becomes fresh grain size becomes coarser than this, grained (NOT coarse) * This interval get significant variation in grain size of gr. rich (p. some) unit 2 1/2 qtz (pl) veins at 80.2 ~35° Lof. No associated alteration																	
		7868165						Moderately coarse grained psammite continues into Tr. 18. It is fresh weathered . * At 81.7 EX SO between this ~ coarse & fine grained units (EX) SO 80 → 350 12E → 350 This is a sharp contact but then grades into X6 coarse unit ~15 cm below ⇒ YOUNGING to X6 TOP.																	
		8165847																							

bb

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES								
From (m)	To (m)	From (m)	To (m)	m	%								m	%	As	Sb							
								<p>The coarse unit \Rightarrow ~ 84.6.</p> <p>At 83.55 is zone (5cm) of soft fragmented / unconsolidated clay / psammite material - Obvious alteration to euhedral qtz. From this depth, core becomes slightly irregularly bleached.</p> <p>Blk 84.25 \Rightarrow 65 is 4 ~ 1cm qtz veins (mineralised)</p> <p>2) Subparallel 35-40° LCA coarse qtz with fibre growth normal to \forall6 vein wall (EXTENSIONAL)</p> <p>1) another strike subll dips \nearrow angle to LCA ~ 75° PY (SB?) min in \forall6</p> <p>3. This interval represents relatively high density qtz veins of considerable thickness (2mm) is PY dissemination in alteration about veins. Core gradually becomes fresh into \forall6 (coarser (mod.) grained psammite) grains \leq 1mm \Rightarrow NOT "THE" coarse unit.</p> <p>Some minor "more pelitic" laminations - are</p> <p>(Moderate coarse grained psammite all way \forall6) (contains coarser unit 1.3mm grains - (clastic) + minor "more pelitic" laminations)</p> <p>Whole now \forall6 is bleached to varying degrees. From ~ 87 psammite is considerably altered.</p> <p>qtz veins -</p> <p>1) 89.08 7mm plane 15° LCA minor PY (loggrained) on vein wall</p> <p>2) 91.5 6cm qtz vein with PY (CPY SB?) min</p>															
										87015	84.3	84.45		0.267		7							
		84.7	87.75																				
		87.75	90.8																				
										87016	91.55	91.6		0.488		330							

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES	
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Au	St
								Slight increase in pelitic component b/w 95.4 → 97.7 (introduction from fluids?) b/w 95.6 → 97.8 is a breccia zone sharp fragments NOT in situ - puggy type zone								
							b/w 97.9 → 97.4 is a set of 11 1/2 veins 0.4 → 1.2 cm thick planar with ore (middle zone at ~97.2) here significant part of SS (or MY) other veins appear barren Core becomes fresh after 97.4 → 97.95									
							From 97.95 → 98.2 is zone of dense regular network of fracture + alteration halo. Couple of larger fractures along which v.l. zone is broken. Co. py in this zone - in host. → fresh to end of hole									
							At 99.25 is 8 mm qtz vein planar at ~85° LCH with lines of SS, 11 to 16 vein wall, + in close proximity to wall									
							At 99.3 → 99.35 is qtz vein ~10 cm thick with considerable SS min.		81018	99.29	99.35	0.333	30			
To large alteration zones + relatively thick qtz veins (y min) could be related to intersection of v.l. W PANAMA: net																

DRILL RECORD

HOLE NO: NA 2

LOGGED BY: MKM
(Analyzed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES																					
From (m)	To (m)	From (m)	To (m)	m	%								m	%																						
								<p>6/4 120.4 → 9. Minor mineralisation (Pyrite)</p> <p>in 40 narrow (1.5 x 3 cm veins) Minimal alteration about fine vein in the Fresh core.</p> <p>[All interval fine grained PSAMMITE]</p> <p>Tran 25</p> <p>ANT IRPSH except 6/4 124.9 → 125</p> <p>Is blacked hard, softer, more pelitic in composition (introduced?)</p> <p>-126.0 → 126.5</p> <p>long bit - green zone, consolidated. Core is cleared clay & silt. Fractures 35° LCA. Mini 74 dusting on the - only obvious channel core for fluid.</p> <p>At 128.6 5mm grt vein, planar, ~ PY minor alt. cross cuts a fracture with a wider alt. halo. ~ 20° angle 6/4 v. 6/6 both dip opposite directions</p> <p>Again 4/6 better feature is in greater equilibrium with 4/6 wall rock</p> <p>[All interval fine grained PSAM, generally fresh some alt.]</p> <p>Minor fracturing & reinkets → 131.3. Iron here is probably increase in pelite although no distinct SO structure → 131.5</p> <p>From 131.5 to end of tray all psam</p> <p>132 - Fracturing & veins</p> <p>Fracture with ≤ 0.5mm of clay fill can alt. halo is to LCA - can be traced for ~ 1m down hole This is X CUT by a 3mm grt vesicle at 45° LCA, minimal alt</p>																												
		1213	1243																																	
		1243	1274																																	
		1274	1304																																	
		1304	1335																																	

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES (Analysed by)							
From (m)	To (m)	From (m)	To (m)	m	%								m	%								
								- Strike // but dip at opening in direction 150° on veinlets. Both had narrow alteration halos. Altered zones at = 144.95 (more relic) = 145.2 Both ~ 5cm wide Fresh core from 145.4. Presumably coarser grained. → SHARP contact with finer grained unit at 146.15 EX 50 74W → 350 2W → 350 To the grained unit grades into a coarse unit again - 146.60														
145.7	148.75							Coarse grained (gr < 1mm, white opaque = 1-2mm) matrix → Frag 29 Zone of alteration at 147.5 → 148.2 Network of alt holes + larger zones associated with veining 1-2 mm gr vein with strings of fine PY in vein wall, 0-5° LCA + alt halo 2) (vein) (< 1mm) some coarse PY grains 40° LCA. 1) X CUTS 2). 3) alt vein 7mm barren, sub // to 1) This vein veins & displaced 1). - Displacement - 3-5 mm in REVERSE sense → 3 generations of veining 2) 2x3 // 2 1 ↑ angle (11 LCA)														
148.75	151.08																					

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES								
From (m)	To (m)	From (m)	To (m)	m	%								m	%									
								<p>147.9 149.5 - 7.9 zone of distinct alteration against fresh psammite. here a set of (sub) 11 veins ± min ~ 5mm thick at 80-90° LCA.</p>															
								<p>150.3 - 7.45 Another zone of bleached psammite. This interval alt. is associated with a set (3) veins 11, 40° LCA - barren on a surface of broken core (along vein wall) is crust. a coarse grained white mica - muscovite flakes.</p> <p>2 cm away from the larger of these veins (4 mm) is a set of fine, 1-3 cm long irregular fractures - black lms - solid? reddish and tension cracks from the vein (40° to vein).</p> <p>Mild fracturing & some vesicles + alt. halo - end of try 29.</p>															
								<p>(AT-152.1) 1-2 cm interval of banded chert type material Psammite still contains disseminations of green grains (consistent, most likely?) alteration in alteration / bleached zones.</p> <p>try 30 end 153.6.</p>															
		151.9	152.84					<p>29 Bleached (strong) zone b/m 154.7 - 7.8 (yellow-cream) in fresh psammite a source of fluid perhaps fracture at 50 LCA through this zone.</p> <p>154.9 alt 10% veins with alteration halo ~ 1/2 min; on broken core fall adjacent to vein, coarse 1-2 mm euhedral py deposited.</p> <p>From 154.9 - 7.8 ~ 156.5 increase in fracture & veins with distinct alt halos one set fractures (< 0.5 mm grt / 10% py? fill)</p>															

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DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES									
From (m)	To (m)	From (m)	To (m)	m	%								m	%										
								<p>These fractures ~30-40° CIA. Had set of veins 3-4mm barren at 45° CIA. Further (minor) veining, fracturing & increasing density towards end of story Veins getting wider up to 1cm and at higher angle (~50-70° CIA). (one still relatively fresh to 159.0) From 159.0 pb screen-white bleaching (consistent) through psammite (sericitic) At 159.7 vein (4mm) can be traced from 159.0 to 159.8, forms 0-5° CIA and has 2-3 cm alt halo, partly vuggy with only few fine pt / SP grains seen. This 'low' vein cuts & displaces a set of 4-5 mm gtz veins at 45° CIA. Displacement (5mm) is possibly REVERSE - difficult to determine owing to 'reticled' nature of low angle vein. One of the 45° veins has high prop of pt (100%) core almost entirely. Through this interval of intersecting veins low angle vein & vein sets strike at ~90°.</p>																
								<p>160.15 strong yellow alteration to 160.45 A set of 3-11 (gtz) pt / SP veins - 40° CIA 160.45 - 161.15 less intense (common greenish alteration) - More associated gtz veins appear to be barren. 2 generations 60° CIA milky 7mm veins & cuts 30° CIA veinlet At 161.15 is a 1cm vein at 90° CIA with minor pt</p>																
		157.9	160.15																					
		160.9	164.0																					

DRILL RECORD

HOLE NO: MA 2

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Ag	Sr				
								From 161.5 → 163.4 More alteration about veins, but generally core is relatively fresh. Veins ~ 40-60° 3mm → 1.2cm thick, most contain some mineralisation + white-yellow opaline. One vein seen to displace fracture (concret) by 5mm in REVERSE sense. Also 2 veins with relatively large alteration (-3-4cm wide) halo. Two have irregular/jagged edges where fluid entered with fracture.												
								163.4 → 8 Intense bleaching about veins & fracture zone is partly brecciated, most probably due to intersecting fractures & veins. 4 veins in this zone - show minor 1/4-1/8 mm thickness, to alteration gets occasional solid residue of (FeO) PY. PY dissemination also in well rock. Veins - 60-80° cut (P angle). 163.8 → (concret Fr 31) (concret). → 166.82 Core is less altered. Most Alt. halo's are only prominent about low angle 0-5° cut fractures.	97019	163.25	163.6			0.242		8				
								* At 164.1 is 1cm gte vein with a high prop ⁿ PY (brassy yellow) - 45° cut	97020	164.8	164.7			0.475		9				
		1640	1670.5					166.2 → 3 Bleached psammitic core, with dissemination of PY (spotted unit). 166.5 alt. vein - partly brecciated. Alt fragments show Fe 1/4-1/8 mm. Further gte veining is less altered core from 165.3 → 167.3 veins	97021	166.2	166.35			0.125		8				

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Ag	Sb				
								hard rpy (SB) min. orientated 40-70° LCA.												
								* 167.3 → 168.35 SIGNIFICANT INTERVAL												
								Strongly bleached zone → 167.8												
								ls x6 yellow-crown SPOTTED unit (high prop ⁿ of PY disseminations (1 → 4 mm grain (aggregates) couple aggregates 1 cm across) LINES OF PY SB		87022	167.45	169.1		1.22		280				
								but Qtz veins in this interval												
								One ~ 8 mm thick (have broken along vein wall exposing a coarse grained suggy vein												
								* So + SIGNIFICANT mineralisation (coarse euhedral PY grains < 4mm + larger antedial aggregates, first sub-antidial - SP & ASP												
								Using x6 'lines of PY' very narrow original So in x6 prominent - pelitic?												
								unit												
								unit? So 74° → 350 8° → 350												
								(above) Qtz/Min vein 10° → 310												
								* 167.8 → 168.1 So/HK vein grey-black matrix - graphite - Fault zone has Qtz vein, sparse alteration about this unconformable zone												
								- within suggy zone are clustres of PY on the unconformable mineral												
								168.1 → 168.45 NS above interval (167.3-7/167.8)		87023	168.3	168.35		1.02		200				
								Spotted (PY) bleached zone 2 veins												
								1) 1 cm thick 65° LCA plane												
								2) 4 cm thick ~ Tangle(?)												
								* Both have PY/SB min → 173.7												
								From 168.45 prominent brown (relatively fresh, low density of brittle cracks												
170+173.15																				
173.15																				
								* The above interactions (min/fall) probably represent the depth of vein & the pyrrhotite												

HOLE NUMBER: DDH MA3

COMPANY:

MOLOPO AUST. LTD.

LOCATION: MALMSBURY (PAL 19)

1:250,000 SHEET MELBOURNE

1:100,000 SHEET CASTLEMAINE

CO-ORDINATES:	COMMENCED: 29-1-87	DEPTH (m)	SURVEY BEARING (mag)	DIP
BEARING: 235°	COMPLETED: 11-2-87	78.1	235°	-55°
ATTITUDE: 58 -53	DRILLER: P. FALLOON	143.0	237°	-52°
REDUCED LEVEL: 564.8	RECOVERY TECHNIQUE: WIRELINE	197.35	237°	-50°
LENGTH: 260.65	LOGGED BY: M.K. MACLENNAN	254.65	239°	-48°S
HOLE SIZE: 110 (118.0 → 118.25) NS (118.25-260.65)				
PURPOSE: Test for depth continuation of mineralisation on Missing Link lode structure. Test for depth and strike continuation of mineralisation on Panama Lode.				

SIGNIFICANT INTERSECTIONS

FROM (m)	TO	LENGTH	DESCRIPTION
109.0	123.0	14.0	± 70 cm mineralised gtz (PM+SB) in irregularly bleached pelitic psammite faulting
133.0	134.1	1.1	± 11 cm mineralised gtz (PM+SB) veins; including brecciated gtz and host rocks
165	187	22	± 60 cm mineralised gtz veins in irregularly altered, fine to coarse psammite

SIGNIFICANT ASSAYS

FROM	TO	LENGTH	WEIGHTED ASSAYS								
	See Table 1	(p 14)									

SIGNIFICANT CORE LOSS

FROM	TO	RECOVERY	
		m	%
No significant core loss.			

COMMENTS:

Missing Link lode intersected between 109.0 and 123.0m.
Mineralisation between 165 and 187m. may represent Panama Lode.

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES								
From (m)	To (m)	From (m)	To (m)	m	%								m	%									
1780		1780	196					WEATHERED BEDROCK core is soft, largely, feldspar unconsolidated, consisting of kaolinitic / limonitic clays. Is siliceous in zones (6m 19.8-20.0) & solid core of a harder, more siliceous lithology. The veins (fractured in unconsolidated material) are recognized is also a coarse < 1mm grains of qtz within the clay matrix. Due to weathering process. Being relatively close to the surface the degradation of core is attributed to weathering rather than alteration via hydrothermal fluids. Relict lithologies also have a micaceous (muscovite) component. The dominance of red-yellow-orange mottling of clays indicates a high prop. of Fe in the bedrock. From 21.5 core becomes more consolidated. Within tray 2, is 3 zones of ↑ unconsolidated material. 6m - 27.7-27.75 - 24.5-24.6 - 25.5-25.6 Now soft clay is more white (kaolin) dominated with mottling of red / orange rather than Fe throughout Is a high density of qtz veins in this tray - varies ~mm's → 1.5 cm. are irregular, massive & is typical of metamorphic qtz. It's above finer qtz grains through clay give core a coarse texture This tray is above, perhaps more unconsolidated again - dominance of white grey-red orange clays. with qtz grains often in the matrix. See insert															
		196	211																				
		211	22.6																				
		22.6	24.1																				
		24.1	25.6																				
		25.6	27.1																				
		27.1	28.6																				

DRILL RECORD

HOLE NO: MAB

LOGGED BY: MAB

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	ANALYSIS					
								<p>sh has conglomerate texture. Again highly abundant. 1.5% qtz veins (1% density). There are evidence of veins themselves and broken qtz fragments in grains in the clay unit.</p> <p>1.6% qtz veins do not appear mineralized however the is involved in may be from 1st weathering.</p> <p>Doubtful since is low (6.2% 1.4 seen in veins in MAB2).</p> <p>The relative deep overburden maybe due to fact that hole is angled ~ 11 deg with slope face => remaining in soft soil - weathered bedrock horizon.</p> <p>The high density qtz veins have been seen also in roadcuts along Belltoppe Rd. The density is typical of a rock structure which the unconsolidated material could represent faulting. To previous conclusion is surface weathering of (brown?) sediments (containing 1 density of (brown?) qtz veins) but sections outlined before (1.6% qtz veins) (1.6% density) to core is soft but relatively consolidated. There are zones of unconsolidated material (6.6 - 30.1 - 30.15) 31.5 - 31.6 31.7 - 31.8</p> <p>These zone reveals show zones however the nature of weathering from surface still indicates weathered bedrock. All lithology is still local limonite / kaolin throughout with large qtz prop - is coarse grained almost similar to a weathered granite.</p>												
		29.6	30.1																	
		30.1	31.6																	
		33.6	33.1																	

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES				
From (m)	To (m)	From (m)	To (m)	m	%								m	%	A	S	(ppm)		
							<p>x β Bln -30.6 \rightarrow to an increased density of Qtz veining. One layer at ~31.13 appears approx 10 cm thick. Other narrower veins (≤ 3 cm) are $\sim 45^\circ$ incl. To qtz is massive and appears barren. (high qtz)</p> <p>x Again relationship b/w \uparrow weathered (alteration) material, \uparrow density qtz veining and unconsolidated lithology. = evidence of brittle structures & hydrothermal fluid (not). Still believe in weathered bedrock.</p>												
		33.1	34.2				<p>Solid core of clay with qtz grains (5 mm) \rightarrow 34.1. 34.1 \rightarrow 34.7 core is fragmented. 34.2 \rightarrow 35.6 (qtz interval)</p>												
		34.9	36.0				<p>Over 1 m of solid qtz its matrix is packed with hematite. It probably derived from groundwater circulation through adjacent clay. Do not contain obvious minerals but has Fe reflections (mica)</p>	97024	35.3	35.6			188		190				
		36.0	36.3				<p>UNCONSOLIDATED material consisting of white/orange clay with a coarse qtz component</p>												
		38.3	40.3				<p>More compact consolidated clay-qtz unit, containing irregular vesicles of qtz & a reflected grain ~ mica? (NOT white). Also in clay unit</p>												
		36.1	37.6	1.4			<p>Again no clay qtz unit, has weathered granite appearance, texture & colour.</p>												
		37.6	39.1	1.4			<p>is unconsolidated zones b/w 37.5 \rightarrow .6</p>												
		39.1	40.6	1.3															

DRILL RECORD

HOLE NO: MA3

LOGGED BY: MKM
(Analyzed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES				
From (m)	To (m)	From (m)	To (m)	m	%								m	%	As	Se			
								390 → 7.2 39.4 → 7.5 These zones dominated by clay & smaller qtz grains (46) get larger qtz fragments, obviously broken vein											
								in solid core of same lithology get intervals of Prod (iron rich, hematite stained rock)											
40.3	46.8							Five grained clay PSAMMITES (core now shifted to post) relatively fresh. Although iron stained & soft (46) lithology is a fine grained sst. Still with veining. 2-4 cm wide b/c 40.3 → 0.6											
								at 40.7 0.8	87025	40.2	40.4		0.749	15					
		40.6	42.1					1 cm qtz vein 45° Lcd in 46 iron stained fine grained, soft (clay), sst at 43.4											
		42.1	43.6					3-4 cm patchy wuggy fresh at 43.65											
		43.6	45.1					At 44.41 psammites becomes increasingly more Prod - gray, less iron stained											
								→ moving south of oxidized weathering zone which is further evidenced by 46 more solid, harder core											
		45.1	46.6					~ CONGLOMERATE type interval. Still may be due to weathering process. Core is sand clay rich with large grains of qtz (< 3mm) is soft & strongly yellowed											
46.9	46.9	46.6	48.1					Unconsolidated & fragmented. Clay/sand matrix stained yellow-orange, mica fault zone PSAMMITES (fine) grained											
		46.9	47.7					Best ~ 1m is partially pebbled - red/yellow or becomes increasingly fresh down hole											
47.7																			

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralization	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES.....										
From (m)	To (m)	From (m)	To (m)	m	%								m	%											
								<p>Of veining less intense - veins of 45.8-46.9 47.8, & 49.1. All at least 30-50' cut lines in thicker core show internal structure (ie black lines) often perpendicular to the main wall - there would be fractures with (Fe. fill).</p>																	
		48.1	49.6					<p>Free grained unit (sst) continues still has irregular areas of diffuse Fe staining - others note green tinge of fresh lithology. All core is still relatively soft compared to fresh psammite seen in other holes indicating still a bit greater musc. component in the original sed. prior to effect of weathering still.</p>																	
		49.6	51.1																						
		51.1	52.6																						
								<p>Low angle of vein (5-15' cut) 1cm thick at 51.5 has density of sample breaking (not part) with black opaque iron collectible fill) Core fragmented b/w 52.4 - 52.6</p>																	
								<p>Of interval (vein?) which is fragmented in this last zone - again - low has free reflection blocks disintegrated throughout in mica.</p>																	
		52.6	54.1					<p>Free grained psammite (cont) into thin to be relatively soft indicating still effect of surface (?) weathering further. evidenced by a yellow (limonitic) staining</p>																	
		54.1	55.6					<p>Of veining (evident) + some staining 53.6. 1.2cm x high angle fracturing 41NW → 044 from 51.1 to 51.5 in last</p>																	
		55.6	56.6					<p>Although vein is excluded (ie Fe fill fractures) still no evidence for mica (practically none)</p>																	

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)								
From (m)	To (m)	From (m)	To (m)	m	%								m	%									
								<p>54.1 → .4 (low angle vein to LGA) 1.3 cm vein. V. dark, sandy. 0.8 cm Again very foliated. S. developed in marly sandst. unit. 54.8 → 3.0 58.2 * All veins have qtz fibre/gain growth normal to the vein wall. Extension. 55.5 1.5 cm vein - 5-10° LGA. 56.8 - .7 2 veins striking sub H (~15° A) but dipping opposite directions. Both approx 1 cm x 1 plane. Unit has probably increased in prop. of mud, silt. like limonite from ~54.3. No to prob 600 west side (surface ground H) a foliation in the unit is more clearly evident relative to mt 1.7. Fine dusting -dissemination of white mica (mus) still present in unit. Sandy matrix w/ pelitic fragments (cont) Core is still relatively soft with yellow -orange limonite staining becomes more white grey at ~580-600. Perhaps kaolin increase which could indicate increase clay content of original lithology. Interval is (brecciated) fragmented gla 58.0 → 58.6. 60.0 → 60.1 Gt veining still evident. Similar relative prop. to previous interval. Some white some veins (58.7, 60.7, 60.8) still ~1 cm thick (45° LGA). but is higher prop. of + trace, (6 0.5 cm vein (LGA) i.e. gla 59.8 → .9 veins 25-40° LGA</p>															
		566	5815																				
		5815	586																				
		586	601																				

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Ag	Sn				
								At this depth narrower vein seen adjacent to thicker (calcan) striking N, dipping opposing angles ~30° E												
		60.1	61.6					JB Fe staining of muddy sst continues												
		61.6	63.1					→ 61.7 (Tray 12) cut that looks more irregular & different than hematite (at least) indicating less hydration. At 61.7 → core shows a grey color, typical of a fresh psammite (pelitic) unit. It's still slight bleach, core still ~ soft with pelitic component.												
		63.1	64.6					(Tray 12 probably next solid core interval also). Thicker qtz veins (0.1-2cm) at 60.95, 63.2, 63.4 & 64.7 All planar with no obvious alteration halo in v.6. Prokes box rock partly very oriented 30-45° E dip.												
								At 65.2. v.6 see a cutting relationship 1.4 cm vein 45° E displaces 0.8 cm vein; displacement = 0.6 cm REVERSE. Both veins strike approx perpendicular to grey pelitic sandy to 65.2.	87026	63.15	63.2		0.08							
		64.6	66.1					At 61.15 is a concentration of (M) filled fracture segment which is a zone of high strain. Black lino segments ~ 0.4m x 1.0cm x 1.5cm. M.1 Not Peak												
		66.1	67.6					Stippled (diffuse) Fe stained from 65.2 → end Tray 13. Throughout are rows of relatively sharp limonite staining in v.6 pelitic psammite unit. This also associated with broken core & brecciation. Fragments 4-5cm → 4-5cm probably due to intersecting joints/fractures												

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES (Analyzed by)					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	As	St				
								Fragmented core, b/a 66.5 → 7.6 67.6 → 7.7 Core is white/cream with overprinting Fe oxide staining along fractures b/a 67.5 → ~69.0. This light coloration (staining) made due to larger kaolin component although lithology is still siliceous												
								Blk 67.6 → 7.7 is segment of core with high density of obvious pt lines. All ll at ~45° LCA (L ≤ 0.10 mm thick) - made indicate original so lamination or internal fracture set												
								qtz veining less prominent. Couple of veins (67.3, 67.4 ~45° LCA 1cm x 5mm thick 0.5cm fragmented (breccia?) zone at 69.3 m grey & fresh sandy mud (subtle variations in mudiness) throughout												
67.6	69.1							70.3 low angle 5-10° LCA qtz vein, is relatively irregular with Fe staining associated Fractures intersecting vein / host rock also show limonite staining (5-10°)												
67.1	70.6							70.5 (a concentration of short black lines CP) orientated ll - tension fractures & are possibly cut by NO vein at 70.3 → 7.0. Within solid veins at 70.5 are coarse pt aggregates. The concentration of veins forms a "band" which is ~45° LCA.												
70.6	71.8							Further low angle qtz veining b/a 70.6 → 70.9 Again no evident alteration but as Fe oxide staining in irregular patterns along Fe vein (fractures) More pt (arsen) fracture fills concentrated at 72.9	8027	71.0	71.16	0.008	15							

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)									
From (m)	To (m)	From (m)	To (m)	m	%								m	%										
(cont)		71.8	73.4					<p>Sandy mud unit is overall a 'light grey' colour indicating partial weathering with irregular Fe oxide bands seen. Text associated with fractures in host rock (x-microfractures in veins). Fracture surfaces revealed clay between core stems appear yellow (limonitic) staining, which is evidence for groundwater circulation post brittle (x-gt veining). The lithology is massive, lacks sed. structures can be scratched - congl, compared to fresh psammite (MA17) and when scratched reveals a white-grey kaolin clay type powder.</p> <p>See Psammite Pelite</p>																
73-		73.4	75.1																					
		75.1	76.6																					
								<p>Core fragmented b/n 73.7-7.8</p> <p>74.5-7.55 Both intervals, is some kaolin type coating on the fragments.</p> <p>71.7-7.75. Narrow, unconsolidated 'puggy' strong iron oxide stained clay - fault. (or veining) E. 74.9 1cm wide, 45° LCA. Fractured with Fe oxide staining.</p> <p>76.1, 1.8cm vein, 45° LCA. Again fractured with FeO fill. - Fracture are often restricted to veins, only larger (greater magnitude) fractures continue into host rock. ⇒ Post veining deformation more developed in harder more brittle unit (gt) or plastic deformation in soft sed (clay rich) sed.</p> <p>76.6-7.7 1cm wide vein at 0-5° LCA does divide - 7.66</p> <p>Expanded vein wall shows cut (if sharp / 1 shaly, slickensided, FeO lined)</p>																

DRILL RECORD

HOLE NO: MA3

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES											
From (m)	To (m)	From (m)	To (m)	m	%								m	%												
77.8	78.7	76.6	77.5					Approximate interval of RELICTE HAMMITE. Main subtle variation in silice / med makes determination of So difficult in ± 600 ~ slightly weathered rock.																		
		77.5	78.6																							
		78.6	79.6																							
		79.6	81.1																							
78.7								Asbestos like, its in last frag, core shows some evidence of weathering, is light grey & wet! Again FeO staining along J fractures unless ground & polished. Core is broken (sharp planar) at $\sim 50^\circ$ LCA throughout ($\sim 1:20$ cm) - possible jointing. Some resin (low prop ⁿ) At 79.7 vein affected by weathered (crumbly + FeO staining) is $\sim 20^\circ$ LCA + sharp parallel high prop ⁿ of SB. Attn is black, dull, partly reflective on frater surfaces - could be weathered SB. Any Fe sulphide (PY) would be weathered and into FeO. Therefore difficult to distinguish - No obvious pseudomorphs - euhedral crystals etc. 80.7 similar vein as at 79.7. Are zone fine (low density) black kennic lines - PY filled? at 81.0. This interval (frag 17) consists entirely of slightly weathered (light grey) silicates etc. Luffia fine grained (J) lacks any secondary structures - numerous minute. Faint Fe staining on 84.3 - 7.4. low prop ⁿ of veining. 81.45 1cm J vein plane 45° LCA - can see slight greenish gl. held with PY dissiminations of Stokes (sub) to Si ~ 350 Assuming Si dissol ⁿ vein also dips west.																		
		81.1	82.6																							
		82.6	84.1																							
		84.1	85.6																							

DRILL RECORD

HOLE NO: MA 3
 LOGGED BY: MKM

DEPTH		RECOVERY		Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES.....						(Analysed by)
From (m)	To (m)	From (m)	To (m)								m	%	m	%					
						Broken vein (SB?) at 85.1													
						85.55 1.5 cm vein planar, 45° LCH													
						Fractured with FeO (typical) - partly sugary													
						also aggregates (2nd) of PY. Have strands of													
						FeO (Khan) lining up vein wall (thin)													
						& also extends into fractures adjacent to vein													
						Again probable joints in core													
						~ 7 sets - sub perpendicular, each 55-75° LCH													
						84.8. Fr PY filled fractures - short													
						separates, low density													
		85.6	87.1																
		87.1	88.6																
						Relatively fresh (siliceous) pite continuing to													
						88.2 One 10cm core b/c 87.1 -> 2 of													
						Diffuse FeO staining													
						of set of all lines (lamination)													
						b/c 86.8 -> 87.1													
						Porphyry													
						TIE -> 350 10°N -> 350													
						Winkler - core (~11 to LCH) 87.2 -> 94													
						- may contain SFS - black soft opaque													
						material. Fine, irregular veinlets of PY (50.5 mm)													
						88.2 -> b/c 87.2 -> 94													
						88.2 -> 93.0 Similar lithology but has													
						light streakings of FeO - faint diffuse													
						yellow/orange. Get more intense (deeper orange													
						- yellow about fractures etc (brocks in rock)													
						Some veining b/c 89.2 -> 35 2 subll,													
						is slightly irregular & is evidence for													
						mineral at min along vein wall													

DRILL RECORD

HOLE NO: M13

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES (Analysed by)								
From (m)	To (m)	From (m)	To (m)	m	%								m	%									
								No evident mineralisation, however 40 veins are strongly fractured with intense FeO staining in + Cherty Part veins.															
								bl 99.0 → 99.1 is 10 cm (~13) g/l vein segment is very very coarse g/l grains as above highly fractured + stained. g/l veining continues to 99.4. Although no evident basal PT vein yet near SB 75. No host rock in alteration zone 100-80 PT + SB in fine laminations as before.															
99.5	99.7							99.5 → 99.7 unit is grey PELTIC PSAMMITE (micron in size) The unit is grey + generally fragmented with PT debris.															
99.7	105.35							99.7 psammite PELTIC again as in previous from is cream-white (in part yellow) in the color with faint FeO staining yellow orange ll lines (lamination + spots) at average 1.5 cm interval in host rock. More evidence of Fe oxidized + hydrated Fe (brown) 100.75 lens g/l vein at ~70 cm and striking almost perp. to laminar laminae. Increase in FeO staining at 101.4 accompanied with 10 cm zone of unconsolidated limonite material.															
101.5	102.6							Whole interval (from 22) comprises limonite (sandy) clay. Although core scratches easily, producing a white (red) powder, its matrix unconsolidated to streak yellow to orange some cores is cream color (see 16) fragmented (brecciated?) bl 102 → 102.7 - 104.2 → 103.5 105.2 → 103 Fragments range 6/8 ~ 5 mm → 3-4 cm and angular and show a staining (FeO)															

DRILL RECORD

HOLE NO: MAS

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)						
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Ag	St					
								Core is unconsolidated, soft, clay (pug) 6/6 109.4 → 109.5 (Fracture) And associated thin (large fragments 0.4 → 4cm) 6/6 109.5 → 109.9 110.8 → 109 112.45 → 109.55 * Fragments dis- sected probably to intersecting fracture rather than 1. fault plane as in part (109.45)													
								qtz veining without in this interval - 109.3 1.8 cm vein, ^{55° LCA} highly fractured on before however has minor FeO in fractures & FeO almost adjacent as described. ~ 100 PY + SB min adjacent, host rock is soft, puggy with black (graphitic?) clay evident - 109.8 1 cm vein, fragments of milky qtz in soft pug zone (above). Part of 16 cm structure present 10 cm minor PY min	87088	109.2	109.3			1.70		45					
								- 111.6 6 cm vein, massive, similar to above (i.e. same fracturing & veins, also some yellow - clay type fill in some veins. PY + SB min. fine grains in subbed aggregates located along vein walls → vein. FeO in paragonite soft vein. - 55-60° LCA - 111.8 1 cm vein, 15° LCA minor PY min	87029	111.6	111.78			0.083		20					
								* 112.7 ~ 3-4 cm vein, fragmented ~ 75° LCA milky qtz with a relatively high μ_{Fe} PY + SB (along vein walls) and PY + SB + hematite - 112.19 (end of Tray 24) Similar as above - broken qtz - width ~ 75° LCA with 1 cm PY + SB	87030	112.7	112.74			0.081		-					

DRILL RECORD

HOLE NO: MA 3

LOGGED BY: MKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Ac	St					
							Abundant X ₂ O veins and other irregular patterns throughout X ₂ O in situ and bleached zones representing (chlorite) sericite alteration. PY aggregates (< 4mm) present in these zones. Some PY grains also in "unbleached" host rock.														
							Also get fractures with ↑ PY (± SB) and some minor (< 2mm) qtz veins with PY + SB.														
112.6	113.7						This interval (Try 25) is previous pyritic pyramite (as in MA 1 & 2). Has slight overall weathered look ~ light grey & is accordingly softer. Bleached halos of sericite (X ₂ O white) distinct about veins & more discrete & irregular away from these structures. Heavy PY dissemination in all zones. More significant mineralised veining - 113.9 0.5 cm veined 15° LCA, ~stragula with SB & PY min - 114.6 4 cm vein & planar 80° LCA with SB & PY min (lower prop) - 114.95 7cm vein with ~SB & PY. - 115.6 → .8 (long) beam vein 15° LCA (dangle) 1/2 SB & PY min associated on vein walls in host rock (vein surface) ~ some in vein matrix. X ₂ O: other fractures with minor alteration halos. - 116.2 ~ 3cm interval of brecciated milky qtz with minor PY + SB. - 116.2 vein (beam with ↑ SB, PY)														
113.7	115.0																				
115.0	115.6																				
										87031	114.95	115.05		0.317	10						
							Brecciation 6 (in 113.3 → 114.7. Laxa - t. P. -														

DRILL RECORD

HOLE NO: MA 3

LOGGED BY: MMM
(Analyzed by)

DEPTH		RECOVERY		Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES.....					
From (m)	To (m)	From (m)	To (m)								m	%	m	%				
		115.6	116.7			Bleached (serpentine) alteration with												
		116.7	117.6			py disseminations continue to end of tray (117.6)												
		117.6	118.3			Some veinlets with minor py (or SB)												
					NG ↓	at vein at 118.2-25 (cont. into NG?)												
		118.25	118.7			3cm thick with minor mineralisation												
		118.7	121.5			Start NG (118.25) this tray (27) is all plagioclase + quartz. For first five is hard & obviously siliceous since RMA2. Although core is almost completely bleached (serpentine alt) Fresh area on any hand features etc. (one is solid with no significant brecciation that prop of qtz veining - but one generally narrower than previous trays) - 119.5 & cutting veins ① 5mm qtz (minor min) veinlet is cut by ② a 1.3cm vein striking 11 but dipping opposite opposing directions & almost perpendicular. ② vein has py segments & displaces ① by 0.5cm in a REVERSE sense. Thus 2 generations mineralisation with shortening during 2nd event - Blk 120.3-120.5 is set of 3 11 veins ~35° LCA & ~4cm wide both mineral one ↑ SB of pt min, the other 4cm wide minor min. But solid py like segments adjacent in situation help 11 to resist Blk 120.7-120.9 Further veining. One at 45° LCA 1cm wide divides down dip. & minor py + SB Another at 7° angles (~20° LCA) contains high prop of SB - on broken core surface. - 121.7 vein at 50-55° LCA with SB (& 1.5mm) segments												

DRILL RECORD

HOLE NO: MA3

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Au	Ag					
								One early SB + PT min. 2nd generation (also checked in stream field (partly vein) = PT min. Again PT aggregates disseminated through alteration zone. (Strong bleaching adjacent (1-2cm).													
		1278	1309					Very rare at end of previous tray continues into this tray (129) with associated bleaching 4-5 cm away from vein with PT dissemination													
		1309	1338					Fresh (white) PT vein to 1330 is a brecciated milky micaceous barren (?) vein at 131.													
								From 133 → 134.1 core is strongly bleached. Brecciated (u) 132.9 → 133 133.4 → 133.85 of this zone has fine fragments (2cm) coated with kaolin + siliceous cement													
								133.4 is 1cm wide vein ~35° cut with high conc of PT aggregates + SB is sugary with bulk of min. dep in cavities													
								133.9 6cm wide irregular vein also with significant PT (SB) min													
								From 134 → 134.2 is zone of gneiss		87034	134.1	134.2		0.167		9					
								1cm wide 20° cut with high SB dep (collected bleached mineral - euhedral. Also PT (CO?) is irregular + gneiss vein has type of layering effect. 11 ft x 6 vein small indicating multiple gneiss generations													
								Appears to intersect another vein - brecciated - difficult to observe also with high SB + PT. Strong alteration about these veins - SIGNIFICANT alteration - part of missing link structure (Lodowall?)													

DRILL RECORD

HOLE NO: MA 3

LOGGED BY: MKM

(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES				
From (m)	To (m)	From (m)	To (m)	m	%								m	%					
								From 134.1 - 7 core becoming fresh with alteration holes about low fracture & veinlets distinct on the fresh host granitic.											
								⇒ less prop ³ of fracture (fluid) (chemical?) ⇒ less alteration.											
		133.98	137					From (137.1) fracture continues into top 30.											
		137	170.05					- gas for whole interval.											
								to are some possibly faint (bleached) laminations bl. - 137.1 - 138.5											
								- 140.1 - 1.3											
								50') 80E → 350 20W → 350											
								(using using 1)											
								A) 40 20W → 340 5mm wide											
								using 2) 40W → 340											
								(perhaps 2) more probable ⇒ 50' is 20" (2).											
								This vein has ~M + SB near & X cuts											
								a vein which is 11 to 16 LCM & can											
								have top be traced for ~2 m in the core											
								B - 11 vein vertical → 75° ... 4mm wide											
								~ min?											
								B X cuts another vein (⇒ A, B, C) with generation											
								C vein above 78W → 20											
								(D)											
								A 4th veinlet & cuts C & displaces B											
								(⇒ similar generation as A?)											
								D. (using D-core) 48E → 160											
								- apparent strike-slip displacement of B (1cm)											



DRILL RECORD

HOLE NO: MA3

LOGGED BY: MKA

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%							
								<p>↳ bleached (alteration) zone 4 cm wide associated with #6 ll vein at 140.1</p> <p>At 140.2 is vein subparallel to S₁ (~40 cca) which displaces ll vein in a REVERSE sense (opposite) sense O.S. gen. is same generation as D before other (minor) fractures - veinlets → not at interval</p> <p>* Is minimal alteration associated with vein generation</p>													
142.9	143.5	140.8	143.1				<p>Coarse grained PSAMMITE unit, c/a white, opaque against 54 mm - euhedral - granitic type texture - probably ^{fresh} moderately sorted conglomerate. - ^{is} not rich in uniform grain size</p> <p>Is S₂ relationship of fine grained (fresh) psammite v. this coarse unit at 142.9</p> <p>S₂ 80W → 350 28W → 350</p> <p>(irregular fr. veining at 142.7 x 14 mm - alteration zone here)</p> <p>The interval is irregularly bleached zones - not distinct - diffuse</p> <p>* Is 14 grain aggregate (61 mm) disseminated throughout the unit - appears secondary NOT sedimentary - introduced through alteration fluids</p> <p>Minor fr. veining through #6 interval</p>														
145.25	153.2	149.1	152.25				<p>FINE ^{fresh} grained PSAMMITE is some coarser grain but generally fine</p> <p>* At veining @ 149.4 → 145.5 2 #6 veins @ 45° cca 8 mm wide, ↑ alteration, ↑ #4 eggs @ 70° cca less barren with</p>														

DRILL RECORD

HOLE NO: MA3

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	(Analysed by)					
								Foliation (S ₁) developed in the the psammite (~350) is perpendicular to the vein striking ~080°.												
								Minor veining b/w 156.3-2.5 3 veins 70°-40° LCA one with PY seg. all have alteration halo that is (slightly) coarser grained here than fine gr.												
								Minor fracturing with alteration halo to east of the gravel unit												
								158.6 Old vein 1.5cm wide, considerably PY dep, 45° LCA. On exposed vein wall surface is slickenside growth (in PY) which indicates strike slip movement post mineralisation												
159.2	161.9							Coarse grained unit PSAMMITE												
								Minor veining + fracturing												
								160.6 pelitic lamination 160-160.7												
								150 76°-7350 230-7350												
								Coarse PY grain (large part) disseminated through K6 (dese unit) also												
		158.35	161.4					Blk 161.5-1.8 is (strong) yellow bleached zone + associated fractures.												
		161.4	161.85																	
161.9	166.2							FINE grained PSAMMITE - 162. Vein Turn with 45° LCA with segs related high part of SB + alteration halo												
								165.4 (in old vein with 2mm PY grains + probably show line segments of SB to vein wall (black line) + alteration halo												
								coarse grained psammite. Becomes increasingly bleached (towards end of fault).												
								Old veins b/w 167.15-7.5												
								3-11 (sect) Range 2.5 cm - 7.5 cm - 10cm												
								minor min BUT again see PY in host.												

DRILL RECORD

HOLE NO: M13

LOGGED BY: MKM
(Analyzed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES						
From (m)	To (m)	From (m)	To (m)	m	%								m	%	g/t	g/t	g/t	g/t			
186							From 186.0 → 190.3 (core is uniformly bleached (cream) type color. Is also filled with growth of clay (kaolin) content - reflecting change in original sed. comp or introduction of clay minerals into a largely psammite host rock through alteration fluids.														
							From 186.0 → 187.3, core is solid, some fractures. A cleavage (Si) is well developed in the core (recognized on broken surfaces) due to higher clay content ~ muscovite growth (fine). It to cleavages are fine laminations < 0.5mm, parallel to J														
							187.3 → 187.9 core is brecciated in fragments < 5cm. Dominant unconsolidated - block fault zone. High kaolin compared in unconsolidated material.	87057	187.3	187.9			0.07	30							
							187.9 → 188.85 ~ solid core - although fractured - not brecciated. (in above comp.)														
							188.5 etc. zone, 30° left, 4mm wide, irregular in morphology with perpendicular to wall qtz fibre growth - extensional - barren														
							188.85 → ~190.3 core brecciated NOT an increase as above interval, fragments 1cm → 5cm. No unconsolidated material. Fragments largely due to intersecting fractures & veins. Few qtz (3-4) veins recognized in thin fragments. Pelitic psammite < 8mm & contain 1% to 5% mica. NOT prominent.														
							1% dolerite (r.s.s.) in hard rock (alteration as)														
188.6	191.65						From 190.3 → 191.65 (core) (pelitic) psammite, locally fresh although still has faint bleaching. Also appear light colored laminae ~ 50' (pelitic comp.)														

DRILL RECORD

HOLE NO: MAS

LOGGED BY: MKM

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)					
From (m)	To (m)	From (m)	To (m)	m	%								m	%	Au	Ag				
							80' -> 850, 20' -> 350 At 193.1 is a qtz vein 75° LCA 6mm wide with minor SB (py?) min. Has a strong cleavage developed in it which is parallel to the laminations used for so - This cleavage => laminations a cleavage? (not so?) The vein strikes perpendicular to the cleavage													
							193.2 7mm qtz vein with 1 higher pop of SB + py. Is 11 with previous vein dips opposing direction (at 90°). Also has cleavage (frequency fractures?) through it													
							194.1 -> Fresh, granitic no folitic laminations?? - typically (fresh) fine grained porous Minor fracturing v. alt. halos - (comp low angle 5-15° LCA) Porphyry 4cm qtz vein at 194.1 195.1 70° LCA with a single py aggregate ~ 1cm irregular													
							Each porphyry (fine grained) contains ^{thrust} fine 40 Are some porphyry rough light diffuse irregular alt. Alteration most prominent about fractures (halos) some fracture surfaces reveal fine clustings of py.													
							Blk 199.7 -> 199.6 is a relatively strong alteration (blackened zone) has fracture of bedded py, fine & coarse py veins with sporadic py, chp & py grain aggregates disseminated throughout and alteration Single qtz vein at 199.5 1cm, 45° LCA with py.	87038	195.11	195.17	0.030	3								
								87039	195.8	195.85	0.028	-								

194.6-197.65
197.65-200.5

DRILL RECORD

HOLE NO: MA3

LOGGED BY: MKM
(Analysed by)

DEPTH		RECOVERY				Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES									
From (m)	To (m)	From (m)	To (m)	m	%								m	%										
		212.65	215.65					<p>Fresh fine grained psammite from 213.9 → 217.55 → 0.67</p> <p>17 cm strong bleached zone</p> <p>bl. 216.55 → 0.67</p> <p>- Interval (from 43) has minor fractures & veins with alteration halos</p> <p>At 217.95 is 4mm qb vein at ~85° Ld with related high prop of PY + SS + ~10% (white speck) This vein is cut on inceptl. at 10° PY veinlet at 5-20° Ld. → PY → SS + PY in patches.</p> <p>Fractures dominantly 2 sets. Both strike N, dip approx, direction ~90° E. bl both</p>																
		218.65	221.65					<p>Fresh fine grained psammite all trace qb. There is a ~high prop of fractures, veinlets (< 2mm) & a few thicker (5-7mm ^{mostly qb} veinlets) all structures have distinct alteration halos</p> <p>Bl. 221.75 → 222.1 is more consistent, art zone - appears associated with a set of qtz veinlets minor fine (PY)</p> <p>Veining relationships show at least 2 fractures - oriented generations although shows varying angles (orientation, general set at ~45°/lt)</p>																
		224.65	230.65					<p>As above all trace qb is fine grained fresh psammite. There are fractures, veinlets & there is qb veins than above.</p> <p>is a 5cm qb vein at 229.25 with some PY min - pretty vuggy - mineral alteration</p> <p>* Throughout the psammite are vuggy, disseminations of PY (fine)</p>																

47/1

DRILL RECORD

HOLE NO: MA3
 LOGGED BY: MKM

DEPTH		RECOVERY		Core Size	Graphic Log	CORE DESCRIPTION	SPECIAL FEATURES Weathering, Alteration, Fracturing, Veining, Mineralisation	Sample No.	From (m)	To (m)	RECOVERY		ASSAY VALUES..... (Analysed by)									
From (m)	To (m)	From (m)	To (m)								m	%	m	%								
		2365	2385			All interval (T46) as above, fine grained, FRESH PSAMMITE, less fractures & veinlets rock T37A-1 - 1cm vein with PY min. planes, 45° left + alteration ~235-95 (amp) veinlets glr (O ₂ PY, 2-3mm ① ~15° left ② 45° 2x cut?																
		2385	2425			All interval fresh psammite, becomes slightly coarser grained at 2396 → 2424 Small zone of bleaching & PY dissemination glr 239.5 → 7. Numerous associated with fine SB vein, sum 30° left. 7 Set of 3 glr (cut) PY veinlets glr 243.8 → 9 45° left with 2 cm alt. halo's Other minor fracturing & alt halo's veinlets in this (tray 47) interval. { * Dominant Psamm, may be drilling down dip (→ west)																
		2425	2455			Again whole interval (tray 48) is fine grained FRESH PSAMMITE, minor fracturing some veinlets (1.5mm) glr 250 → 250.4 glr (PY) + alteration halo's. PY spines in alt zone - get fine PY in small part rock also - grain varies. Also in psamm got black reflective grains - common in all psamm.																
		2515	2545			Fine grain FRESH psammite whole interval slight increase in pyrobitic component glr 252.4 → 7 This interval more fresh than previous trays & fractures etc of alt. halo's. 2 1/5 cm veins																

